

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	K2fly Limited
ABN	69 125 345 502

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Brian Peter Miller
Date of last notice	28 November 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Dr Roslyn Jane Carbon (spouse of Mr Brian Miller)
Date of change	21 December 2022
No. of securities held prior to change	<p>Direct: 2,778,141 Fully Paid Ordinary Shares</p> <p>Indirect: 371,229 Fully Paid Ordinary Shares 683,280 Unlisted Options exercisable at \$0.291 each on or before 25 November 2023 (subject to vesting conditions) 258,953 Unlisted Options exercisable at \$0.497 each on or before 27 November 2024 (subject to vesting conditions) 10,658 Unlisted Options exercisable at \$0 each on or before 30 June 2025 (subject to vesting conditions) 10,658 Unlisted Options exercisable at \$0 each on or before 30 June 2026 (subject to vesting conditions) 31,975 Unlisted Options exercisable at \$0 each on or before 30 June 2027 (subject to vesting conditions)</p>

+ See chapter 19 for defined terms.

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Class	Fully paid ordinary shares
Number acquired	67,500
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	An average of \$0.173 per share
No. of securities held after change	<p>Direct: 2,845,641 Fully Paid Ordinary Shares</p> <p>Indirect: 371,229 Fully Paid Ordinary Shares 683,280 Unlisted Options exercisable at \$0.291 each on or before 25 November 2023 (subject to vesting conditions) 258,953 Unlisted Options exercisable at \$0.497 each on or before 27 November 2024 (subject to vesting conditions) 10,658 Unlisted Options exercisable at \$0 each on or before 30 June 2025 (subject to vesting conditions) 10,658 Unlisted Options exercisable at \$0 each on or before 30 June 2026 (subject to vesting conditions) 31,975 Unlisted Options exercisable at \$0 each on or before 30 June 2027 (subject to vesting conditions)</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Released: 21 December 2022

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