

ASX:MTM

22 December 2022

# HERITAGE SURVEY SUCCESSFULLY COMPLETED OVER KEY REE AND GOLD TARGETS AT THE EAST LAVERTON PROJECT

## Highlights:

- **Heritage survey completed over priority drilling areas at the Pt Kidman rare earth element (REE) prospect and the Seahorse gold prospect**
- **No physical cultural sites or new heritage sites identified**
- **Heritage clearance granted for exploration activities and further drilling programs scheduled for early 2023**

Mt Monger Resources Limited (ASX:MTM) (**Mt Monger** or the **Company**) has received the results of a heritage clearance survey that was recently completed at its East Laverton Project in the north Eastern Goldfields of Western Australia. The survey was undertaken by senior members of the Nyalpa Pirniku group, within their registered Native Title claim area.

The heritage survey was completed on a work area clearance basis. The Traditional Owners indicated that there are no physical cultural sites or new heritage sites within the Company's priority drilling areas at both the Pt Kidman and Seahorse prospect areas.

Regarding the completion of the heritage survey, Managing Director Lachlan Reynolds said:

*"We welcome the outcomes of the heritage survey over areas at East Laverton and thank the Traditional Owners for their assistance and support. The survey allows the Company to undertake both initial drilling and any future follow-up exploration with confidence that our activities will not affect any heritage sites.*

*We are now positioned to undertake a series of drilling programs that will expand our exploration of the rare earth element mineralisation at the Pt Kidman prospect area where we believe there is potential for district-scale development of clay-hosted REE deposits.*

*Furthermore, we also have clearance to drill in the Seahorse prospect area, where the Company's soil geochemical sampling surveys have identified large, untested gold, nickel and base metal anomalies. We look forward to advancing all these drilling programs early in 2023."*

The Company has previously completed a Heritage Protection Agreement with the Nyalpa Pirniku group (see *Mt Monger ASX announcement dated 9 March 2022*).



Mt Monger acknowledges the Traditional Owners of the land and is very grateful to the senior Aboriginal knowledge holders of the Nyalpa Pirniku for undertaking the heritage survey for the Company. The survey was coordinated and formally documented by land and cultural resource management consultants Integritat.

## **FURTHER WORK**

- Aircore drilling at Pt Kidman prospect to expand REE potential - scheduled for January 2022; and
- Aircore and RC percussion drilling at Seahorse to test large gold, nickel and base metals anomalies – scheduled for February 2022.

This announcement has been authorised for release by the Board of Directors.

### **For further information, please contact:**

Lachlan Reynolds  
Managing Director  
Mt Monger Resources Limited  
Tel: +61 (0)8 6391 0112  
Email: [lachlan@mtmongerresources.com.au](mailto:lachlan@mtmongerresources.com.au)

Simon Adams  
Company Secretary  
Mt Monger Resources Limited  
Tel: +61 (0)8 6391 0112  
Email: [simon@mtmongerresources.com.au](mailto:simon@mtmongerresources.com.au)

### About Mt Monger Resources Limited

Mt Monger Resources Limited is an exploration company searching for rare earth elements (REE), gold, lithium, nickel, and base metals in the Goldfields and Ravensthorpe districts of Western Australia. The Company holds over 4,500km<sup>2</sup> of tenements in three prolific and highly prospective mineral regions. The Mt Monger Gold Project comprises a contiguous area of ~120km<sup>2</sup> area containing known gold deposits occurrences in the Mt Monger area, located ~70km SE of Kalgoorlie and immediately adjacent to the Randalls gold mill operated by Silver Lake Resources Limited. The East Laverton Gold Project is a regionally extensive package of underexplored tenements prospective for REE and other metals. The Ravensthorpe Project contains a package of tenements in the southern part of Western Australia between Esperance and Bremer Bay which are prospective for a range of minerals including lithium, REE, nickel and graphite. Priority drilling targets have been identified in all project areas and the Company is well funded to undertake effective exploration programs. The Company has an experienced Board and management team which is focused on discovery to increase value for Shareholders.

### Competent Person's Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled by Mr Lachlan Reynolds. Mr Reynolds is the Managing Director of Mt Monger Resources Limited and is a member of both the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. Mr Reynolds has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Reynolds consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

### Previous Disclosure

The information in this announcement is based on the following Mt Monger Resources Limited ASX announcement, which is available from the Mt Monger Resources website [www.mtmongerresources.com.au](http://www.mtmongerresources.com.au) and the ASX website [www.asx.com.au](http://www.asx.com.au).

- 9 March 2022 "Heritage Agreement Completed"

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus or the original ASX announcements and that all material assumptions and technical parameters underpinning the Prospectus and relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the original ASX announcements.

### Cautionary Statement Regarding Values & Forward-Looking Information

The figures, valuations, forecasts, estimates, opinions and projections contained herein involve elements of subjective judgment and analysis and assumption. Mt Monger Resources does not accept any liability in relation to any such matters, or to inform the Recipient of any matter arising or coming to the company's notice after the date of this document which may affect any matter referred to herein. Any opinions expressed in this material are subject to change without notice, including as a result of using different assumptions and criteria. This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", and "intend" and statements that an event or result "may", "will", "should", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Mt Monger Resources undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. The Recipient should not place undue reliance upon forward-looking statements. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Mt Monger Resources from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Mt Monger Resources, its affiliates, directors, employees and/or agents expressly disclaim any and all liability relating or resulting from the use of all or any part of this document or any of the information contained herein.