

NEWS RELEASE | 22 DECEMBER 2022

REPORT ON PAYMENTS TO GOVERNMENTS

GreenX Metals Limited ("GreenX" or "Company") and its controlled entities ("Group") provides information in accordance with DTR 4.3A of the Financial Conduct Authority's Disclosure and Transparency Rules in respect of payments made by the Company to governments for the year ended 30 June 2022 and 2021 and in compliance with The Reports on Payments to Governments Regulations and its amendment in 2015.

The following schedule details payments made to municipal and local Polish government entities, including the Czerwionka-Leszczyny and Zebrzydowice municipalities, by its wholly owned Polish subsidiary Karbonia S.A. ("Karbonia"), which holds the Debiensko project. Municipal and local Polish government entities are the only relevant parties to whom material payments have been made to.

Reporting Category	Total Payments 30 June 2022		
	Karbonia: A\$	Karbonia: PLN	Karbonia: EUR
Production entitlements	-	-	-
Income Taxes	-	-	-
Royalties	-	-	-
Dividends	-	-	-
Signature/discovery/production bonuses	-	-	-
Licence fees (including mining usufruct payments)	2,436	7,259	1,570
Property taxes to local Polish municipalities	71,614	213,401	46,138
Infrastructure improvements	-	-	-
Total	74,050	220,660	47,708

Reporting Category	Total Payments 30 June 2021		
	Karbonia: A\$	Karbonia: PLN	Karbonia: EUR
Production entitlements	-	-	-
Income Taxes	-	-	-
Royalties	-	-	-
Dividends	-	-	-
Signature/discovery/production bonuses	-	-	-
Licence fees (including mining usufruct payments)	27,548	78,063	15,284
Property taxes to local Polish municipalities	124,528	352,878	69,089
Infrastructure improvements	-	-	-
Total	152,076	430,941	84,373

Exchange Rates

In compliance with Polish reporting requirements, figures of the consolidated Report on Payments to Governments have been converted into PLN and EUR (from the Group's presentation currency) by applying the arithmetic average for the final day of each month for the reporting period, as published by the National Bank of Poland ("NBP"). These exchange rates were 2.9799 AUD:PLN and 4.6253 PLN:EUR for the twelve months ended 30 June 2022, and 2.8337 AUD:PLN and 4.5271 PLN:EUR for the twelve months ended 30 June 2021.

This report is also available to download at www.greenxmetals.com.

Enquiries:

GreenX Metals Limited

Ben Stoikovich, Chief Executive Officer
Sapan Ghai, Head of Corporate Development
Kazimierz Chojna, Commercial Officer

Tel: +44 207 478 3900
Email: info@greenxmetals.com

This announcement has been authorised for release by the Company Secretary.