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22 December 2022

Dear Creditors/Shareholders

**Salt Lake Potash Limited ACN 117 085 748
And affiliated entities as set out in attached Schedule of Entities
(All Administrators Appointed) (All Receivers and Managers Appointed)**

(Collectively referred to as 'the Companies')

I refer to the appointment of Hayden White and I, Martin Jones as Joint and Several Voluntary Administrators of the Companies on Wednesday, 20 October 2021 pursuant to Section 436A of the Corporations Act 2001 (the **Act**).

At a Meeting of Creditors held on 2 December 2022, creditors of the Companies resolved to accept a Deed of Company Arrangement (**DOCA**) as proposed by Arredo Pty Ltd. The DOCA was executed on 22 December 2022. The Deed Administrators of the above entities are Martin Jones and Matthew Woods of KPMG.

A copy of the DOCA(s) executed and most recent circulars to creditors are available from the KPMG website at <https://home.kpmg/au/en/home/creditors/salt-lake-potash.html>

Should you have any questions, please do not hesitate to contact us on the Companies functional mailbox at saltlakepotash@kpmg.com.au.

Yours faithfully

Martin Jones
Deed Administrator

Encl.



Schedule of Entities

Irve Holdings Pty Ltd	ACN 633 114 619
Two Lake Holdings Pty Ltd	ACN 633 114 637
SO4 Fertiliser Holdings Pty Ltd	ACN 633 114 628
Irve Developments Pty Ltd	ACN 634 354 215
Two Lake Developments Pty Ltd	ACN 634 354 233
SO4 Fertiliser Developments Pty Ltd	ACN 634 354 224