

ISSUE OF SECURITIES - UNLISTED INCENTIVE OPTIONS

PERTH, AUSTRALIA; 22 December 2022: Hazer Group Limited ("Hazer" or "the Company") (ASX: HZR) advises that it has issued 5,315,000 unlisted incentive options to its directors and chief executive officer (or nominees), as approved by shareholders at the Company's annual general meeting held 24 November 2022.

Please refer to the Company's Notice of Annual General Meeting dated 19 October 2022 for details regarding the Options vesting and expiry provisions.

An Appendix 3G has been lodged together with this announcement in respect of these options.

This announcement was authorised for release by the Board of the Company.

[ENDS]

ABOUT HAZER GROUP LIMITED

Hazer Group Limited ("Hazer" or "the Company") is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphite production process. The Hazer Process enables the effective conversion of natural gas and similar methane feedstocks, into hydrogen and high-quality graphite, using iron ore as a process catalyst.

Forward Looking Statements

This announcement may contain certain "forward looking statements" which may not have been based solely on historical facts, but rather are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

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Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow Hazer on Twitter (@hazergroupItd), LinkedIn and YouTube.

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