



Announcement Summary

Entity name

SCORPION MINERALS LIMITED

Date of this announcement

Thursday December 22, 2022

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SCNAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	100,000,000	22/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SCORPION MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

69008896311

1.3 ASX issuer code

SCN

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
01-Dec-2022 20:04	New - Proposed issue of securities - SCN	<input type="text" value="A placement or other type of issue"/>

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

SCNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

22/12/2022

Any other information the entity wishes to provide about the +securities the subject of this notification

Subject to various vesting conditions as detailed in Resolution 10 of the Company's Notice of Annual General Meeting lodged with ASX on 28 October 2022

Issue details

Number of +securities

100,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Services as technical advisor to the Company, as detailed in Resolution 10 of the Company's Notice of Annual General Meeting lodged with ASX on 28 October 2022



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SCN : ORDINARY FULLY PAID	333,706,192

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SCNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	105,250,000
SCNAE : OPTION EXPIRING 15-SEP-2025 EX NIL	1,375,000
SCNAB : OPTION EXPIRING 25-FEB-2024 EX \$0.12	15,000,000
SCNAF : OPTION EXPIRING 25-NOV-2024 EX NIL	6,000,000
SCNAG : OPTION EXPIRING 21-APR-2024 EX NIL	500,000
SCNAH : OPTION EXPIRING 21-APR-2025 EX NIL	500,000
SCNAI : OPTION EXPIRING 21-APR-2026 EX NIL	750,000