



Announcement Summary

Entity name

SCORPION MINERALS LIMITED

Date of this announcement

Thursday December 22, 2022

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|---|---|-------------------|
| SCNAA | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 6,000,000 | 22/12/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SCORPION MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

69008896311

1.3 ASX issuer code

SCN

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

19-Apr-2022 09:28

Announcement Title

Update - Update - Proposed issue of securities - SCN

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

SCNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

22/12/2022

Any other information the entity wishes to provide about the +securities the subject of this notification

nil

Issue details

Number of +securities

6,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Services as lead manager to the Company's April 2022 placement, as detailed in Resolution 9 of the Company's Notice of Annual General Meeting lodged with ASX on 28 October 2022



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| SCN : ORDINARY FULLY PAID | 333,706,192 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| SCNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 11,250,000 |
| SCNAE : OPTION EXPIRING 15-SEP-2025 EX NIL | 1,375,000 |
| SCNAB : OPTION EXPIRING 25-FEB-2024 EX \$0.12 | 15,000,000 |
| SCNAF : OPTION EXPIRING 25-NOV-2024 EX NIL | 6,000,000 |
| SCNAG : OPTION EXPIRING 21-APR-2024 EX NIL | 500,000 |
| SCNAH : OPTION EXPIRING 21-APR-2025 EX NIL | 500,000 |
| SCNAI : OPTION EXPIRING 21-APR-2026 EX NIL | 750,000 |