

22 December 2022

Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000



Vesting of options

In accordance with Listing Rule 3.10.7, Scorpion Minerals Limited (**Company**) advises that the vesting conditions for the below options have been satisfied and the options are now available for exercise:

Grant Date	Exercise Price (\$)	Number of Options	Vesting Date	Expiry Date	Vesting Condition
22 Dec 2022	\$0.12	13,000,000	22 Dec 2022	22 Dec 2026	Acquisition of the Youanmi Project

This announcement has been authorised by the Board of Directors of the Company.

Yours faithfully,

Kate Stoney
Director and Company Secretary

