

APM secures fully underwritten A\$200 million debt facility to support future strategic growth opportunities

23 December 2022

- **Total facility limits increased by A\$200 million to A\$1,040 million through a syndicated multi-currency revolving corporate facility**
- **Enhanced liquidity through increased facilities and continued operating cash generation to execute on future strategic growth opportunities**

APM Human Services International Limited (ASX: APM; 'APM') is pleased to announce it has successfully entered into a binding underwriting agreement with Commonwealth Bank of Australia ("CBA") and Hongkong and Shanghai Banking Corporation Limited, Sydney Branch ("HSBC") for additional funding capacity of Australian (A\$) \$200 million through a syndicated multi-currency revolving corporate facility.

The additional debt facilities have been put in place to further support APM's growth plans both in Australia and internationally.

The terms remain the same as APM's existing syndicated loan facility. This has increased APM's debt facilities to \$1,040 million with a combination of 3 and 5 year tenor. If fully drawn the new facilities are expected to increase the Group's average margin by approximately 18 basis points.

Supported by executing on its growth initiatives, APM remains committed to maintaining net leverage at or below 2.0x once acquisitions are integrated and new contracts mobilised to normal operating levels.

APM's Social Loan label, the first in Australia for a corporate facility, extends to the incremental facilities. This acknowledgement further supports APM's ESG and sustainability credentials and its commitment to Enabling Better Lives.

Commenting on the increased facility, APM Group CEO, Michael Anghie said:

"Our enhanced liquidity through increased facilities and cash generation, provide additional capacity to execute on future strategic acquisition opportunities. Strategic acquisitions are a part of our strategy complementing our organic growth through contract wins, extensions and increasing market share through strong performance. Our recent tender award and successful mobilisation of the Workforce Australia contract, which will continue to mature in the second half of FY2023, increasing our market share in the Disability Employment Services contract through strong and consistent contract performance, and preparing for the start of the Canadian Rehabilitation Services and Vocational Assistance Program in January 2023 demonstrate the strength of our organic growth.

During the first half of FY2023, we completed the acquisition of Equus in North America, which takes APM into 42 States and Territories in the United States and grows our presence in Canada, providing the platform to continue organically expanding in this large and diverse market. On the 15 December 2022, we announced our acquisition of market leading NDIS registered therapy business, Everyday Independence, enhancing APM's geographic and service reach across Australia in this important sector.

There are significant opportunities in the health and human services market globally and we remain focused on continuing to increase access to our services for current and future clients by expanding the reach and breadth of our services, locations, and channels in which we operate.

Our business is well equipped to continue its role as a critical partner to our Stakeholders and clients globally and play an important role in delivering meaningful social impact."

APM was advised by Grant Samuel and Gilbert & Tobin.

- Ends -

Authorised for release by the Board of APM Human Services International Limited.

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About APM

Founded in 1994 in Perth, Western Australia, APM is an international health and human services provider with the purpose of "Enabling Better Lives".

Each financial year, APM supports more than 2 million people of all ages and stages of life through its service offerings that include assessments; allied health and psychological intervention; medical, psycho-social and vocational rehabilitation; vocational training and employment assistance; and community-based support services.

With over 1,500 sites spanning 11 countries (Australia, United Kingdom, Canada, United States of America, New Zealand, Germany, Switzerland, Sweden, Spain, Singapore, and South Korea), APM's more than 14,000 team members work to enhance community health and wellbeing, delivering services to clients across the early childhood, youth, employment, insurance, justice, veterans, disability, and aged care sectors. For further information please visit: <https://apm.net.au>