



ASX ANNOUNCEMENT

23 December 2022



FILING OF F-4 REGISTRATION STATEMENT

HIGHLIGHTS

- **Form F-4 Registration Statement filed in connection with the Transaction with Sizzle Acquisition Corp.**

European Lithium Limited (ASX: **EUR**, FRA:PF8, OTC: EULIF) (the **Company**) is pleased to advise that the Form F-4 Registration Statement (**F-4**) was filed today with the U.S. Securities and Exchange Commission (**SEC**) in connection with the business combination (the **Transaction**) with Sizzle Acquisition Corp, (Nasdaq: SZZL) (**Sizzle**), a publicly traded special purpose acquisition company (refer ASX announcement released by EUR on 26 October 2022).

Under the business combination agreement, the Company's wholly owned subsidiary, European Lithium AT (Investments) Ltd and its subsidiaries, ECM Lithium AT GmbH and ECM Lithium AT Operating GmbH, will merge with Sizzle via a newly formed, lithium exploration and development company named "Critical Metals Corp." which is expected to be listed on NASDAQ, under the symbol "CRML."

Upon the closing of the Transaction, Critical Metals Corp will own the Wolfsberg Lithium Project (**Wolfsberg Project**) and a 20% interest in the Weinebene and Eastern Alps Projects currently held by EUR. EUR will be the largest shareholder of Critical Metals Corp, and continue to be listed on the ASX as a mining exploration and development company.

The Transaction is subject to approval by EUR and Sizzle shareholders, the declaration in the future of the F-4 as effective under the U.S. securities laws, and other customary requirements.

Commenting on the filing of the F-4 EUR Chairman, Tony Sage said: "We are pleased to reach this important step in the progress of the Transaction and plans to list Critical Metals Corp on Nasdaq. Through the business combination with Sizzle, Critical Metals Corp expect to access substantial opportunities available in the U.S. market as they support the clean energy transition."

This announcement has been approved for release on ASX by the Board of Directors.

Yours faithfully
European Lithium Limited

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Forward looking statements

This document contains “forward-looking statements” and “forward-looking information”, including statements and forecasts which include without limitation, expectations regarding future performance, costs, production levels or rates, mineral reserves and resources, the financial position of the Company, industry growth and other trend projections. Often, but not always, forward-looking information can be identified by the use of words such as “plans”, “expects”, “is expected”, “is expecting”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes”, or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might”, or “will” be taken, occur or be achieved. Such information is based on assumptions and judgements of management regarding future events and results. The purpose of forward-looking information is to provide the audience with information about management’s expectations and plans. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among others, changes in market conditions, future prices of minerals/commodities, the actual results of current production, development and/or exploration activities, changes in project parameters as plans continue to be refined, variations in grade or recovery rates, plant and/or equipment failure and the possibility of cost overruns.

Forward-looking information and statements are based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. The Company believes that the assumptions and expectations reflected in such forward-looking statements and information are reasonable. Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. The Company does not undertake to update any forward-looking information or statements, except in accordance with applicable securities laws.