

SECONDARY TRADING NOTICE PURSUANT 708A(5)(E) OF THE CORPORATIONS ACT 2001

ASX RELEASE

23 December 2022

DIRECTORS / MANAGEMENT

Russell Davis Chairman

Daniel ThomasManaging Director

Ziggy Lubieniecki Non-Executive Director

David Church
Non-Executive Director

Mark Pitts
Company Secretary

Mark Whittle
Chief Operating Officer

CAPITAL STRUCTURE

ASX Code: HMX

 Share Price (22/12/2022)
 \$0.066

 Shares on Issue
 821m

 Market Cap
 \$54m

 Options Unlisted
 25m

 Performance Rights
 8m

 Cash (30/09/2022)
 \$3.6m

The Company confirms the issue of 1,000,000 fully paid ordinary shares on 20 December 2022, which were issued upon the successful exercise of options.

The Company gives notice under section 708A(5)(e) of the of the Corporations Act 2001 (Cth) ("the Act") that:

- the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- as at the date of this notice, the Company has complied with the provisions of Chapter 2M as they apply to the Company and section 674 of the Act; and
- as at the date of this notice, there is no information that is 'excluded information' within the meaning of section 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company under section 708A(6)(e) of the Act.

This announcement has been authorised for issue by Mr Daniel Thomas, Managing Director, Hammer Metals Limited in accordance with ASX Listing Rule 15.5.

For further information please contact:

Daniel Thomas

Managing Director

T +61 8 6369 1195

E info@hammermetals.com.au

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About Hammer Metals

Hammer Metals Limited (ASX: HMX) holds a strategic tenement position covering approximately 2,600km2 within the Mount Isa mining district, with 100% interests in the Kalman (Cu-Au-Mo-Re) deposit, the Overlander North and Overlander South (Cu-Co) deposits and the Elaine (Cu-Au) deposit. Hammer also has a 51% interest in the Jubilee (Cu-Au) deposit. Hammer is an active mineral explorer, focused on discovering large copper-gold deposits of Ernest Henry style and has a range of prospective targets at various stages of testing.

Hammer holds a 100% interest in the Bronzewing South Gold Project located adjacent to the 2.3 million-ounce Bronzewing gold deposit in the highly endowed Yandal Belt of Western Australia.

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ASX:HMX