



Announcement Summary

Entity name

POSEIDON NICKEL LIMITED

Announcement Type

New announcement

Date of this announcement

Friday December 23, 2022

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
POS	ORDINARY FULLY PAID	171,428,503	23/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

POSEIDON NICKEL LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

60060525206

1.3 ASX issuer code

POS

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/12/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

01-Dec-2022 09:48

Announcement Title

New - Proposed issue of securities - POS

Selected Appendix 3B to submit quotation request

An offer of +securities under a +securities purchase plan

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

POS : ORDINARY FULLY PAID

Issue date

23/12/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

171,428,503

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.03500000

Any other information the entity wishes to provide about the +securities to be quoted

The Appendix 3B lodged 1 December 2022 noted the issue of up to 85,714,286 shares under the Share Purchase Plan (SPP). The Company has exercised its right under the terms of the SPP to accept oversubscriptions and therefore is now issuing 171,428,503 shares under the SPP.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
POS : ORDINARY FULLY PAID	3,404,030,884

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
POSAAA : PERFORMANCE RIGHTS EXPIRING 30-JUN-2025	3,470,644
POSAD : OPTION EXPIRING 01-DEC-2023 EX \$0.13	1,000,000
POSAB : OPTION EXPIRING 03-MAR-2025 EX \$0.0375	3,000,000
POSAC : OPTION EXPIRING 03-MAR-2025 EX \$0.0525	3,000,000