

Announcement Summary

Entity name

ALCHEMY RESOURCES LIMITED

Date of this announcement

Friday December 23, 2022

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.0405 expiring three years from the date of issue	6,000,000	23/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALCHEMY RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

124444122

1.3 ASX issuer code

ALY

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

23/12/2022



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code	+Security description	
New class - code to be confirmed	Unlisted options exercisable at \$0.0405 expiring three years from the date of issue	
+Security type	ISIN code	

Options

Date the +securities the subject of this notification were issued

23/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Lindsay Dudfield	Mr Lindsay George Dudfield & Mrs Yvonne Sheila Doling Dudfield <lg Dudfield Pension Fund A/C></lg 	2,000,000
Liza Carpene	Liza Carpene	2,000,000
Anthony Ho	Sherkath Pty Ltd <forrest a="" c="" investment=""></forrest>	2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

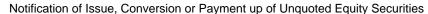
☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02590341-6A1118853?access token=8 3ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.04050000	23/12/2025





Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares (ALY)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

 $\underline{\text{https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02590341-6A1118853?access_token=83ff96335c2d45a094df02a206a39ff4}$

Any other information the entity wishes to provide about the +securities the subject of this notification

Shareholders approved the issue of options to directors at the Company's Annual General Meeting held on 29 November 2022. Options are subject to vesting conditions

Issue details

Number of +securities

6,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

ALY: ORDINARY FULLY PAID 1,178,076,256

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ALYAS : PERFORMANCE RIGHTS	10,000,000
ALYAR : OPTION EXPIRING 31-DEC-2023 EX \$0.0252	7,000,000
ALYAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	15,550,000
ALYAV : OPTION EXPIRING 22-NOV-2023 EX \$0.022	5,000,000
New class - code to be confirmed : Unlisted options exercisable at \$0.0405 expiring three years from the date of issue	6,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2a Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 29/11/2022