



Announcement Summary

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**Entity name**

DE GREY MINING LIMITED

**Date of this announcement**

Friday December 23, 2022

**The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
DEGAU	OPTION EXPIRING 03-DEC-2024 EX NIL	306,493	23/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

DE GREY MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

65094206292

**1.3 ASX issuer code**

DEG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

23/12/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities in an existing class issued under an +employee incentive scheme**

**ASX +security code and description**

DEGAU : OPTION EXPIRING 03-DEC-2024 EX NIL

**Date the +securities the subject of this notification were issued**

23/12/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Glenn Jardine	Glenn Jardine	74,822
Andrew Beckwith	Andrew Beckwith	15,752
Peter Canterbury	Peter Canterbury	24,536
Philip Tornatora	Philip Tornatora	19,629
Craig Nelmes	Craig Nelmes	19,629

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Refer to pages 39-41 of the 2022 Notice of Annual General Meeting and Explanatory Memorandum - <https://degreymining.com.au/wp-content/uploads/2022/10/20221024-ASX-DEG-2022-AGM-Notice-of-Meeting-and-Proxy-Form-lodgement.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The issue of these unlisted options to Mr. Glenn Jardine and Mr. Andrew Beckwith was approved by shareholders at the 2022 Annual General Meeting held on 24 November 2022.



Issue details

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**Number of +securities**

306,493

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DEG : ORDINARY FULLY PAID	1,561,166,915

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DEGAW : OPTION EXPIRING 31-JUL-2024 EX NIL	831,250
DEGAN : PERFORMANCE RIGHTS	94,738
DEGAU : OPTION EXPIRING 03-DEC-2024 EX NIL	3,346,045
DEGAA : SHARE RIGHTS	128,170



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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