

# ASX Announcement

## 23 December 2022

## POSEIDON NICKEL SHARE PURCHASE PLAN DETAILS OF REFUND PROCESS

**Poseidon Nickel (ASX: POS)** (“Poseidon”, “the Company”) announced on 21 December 2022 the results of its Share Purchase Plan (SPP) which closed at 5.00pm (Perth time) on Monday, 19 December 2022.

Within that announcement the Company advised the SPP had been heavily oversubscribed and as a consequence, the Company conducted a scale-back of applications.

This announcement also advised that excess funds as a result of the scale-back, overpayments and any application funds received after the closing (5.00pm, Perth time, Monday 19 December 2022) would be returned to applicants without interest, in accordance with the SPP booklet and would be processed by the Company’s registry as soon as possible.

The Company’s registry, Automic Pty Ltd, has advised the Company that for applicants with their bank details registered with Automic, refunds will be processed to them on 30 December 2022. The Company encourages all applicants to update their bank account details with Automic to enable refunds to be processed.

Updating bank details on line can be actioned as follows:

### I already have an online account with Automic

1. Visit <https://investor.automic.com.au>
2. Under “Existing users sign in” enter your established username and password
3. Once you have successfully logged in, click on:
  - setting -> portfolio profile

### I do not have an online account with Automic and need to register

1. Visit <https://investor.automic.com.au/#/signup>
2. Select “Poseidon Nickel Limited” from the dropdown list in the Issuer Name Field
3. Enter your Holding Number (SRN/HIN)
4. Enter your postcode OR country of residence (only if outside Australia)
5. Tick the box “I’m not a robot” and then select “Next”
6. Complete the prompts to set up your username and password details
7. Once you have successfully logged in, click on:
  - setting -> portfolio profile

**Andrea Betti**  
Company Secretary  
23 December 2022

For further information contact Automic: 1300 288 664

*This announcement was authorised for lodgement by Andrea Betti, the Company Secretary of Poseidon Nickel Limited.*