



Update Summary

Entity name

RIVERSGOLD LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Friday December 23, 2022

Reason for the update

Error regarding number of options issued originally

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RIVERSGOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

64617614598

1.3 ASX issuer code

RGL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Error regarding number of options issued originally

1.4b Date of previous announcement to this update

9/8/2022

1.5 Date of this announcement

23/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$0.05 and expiring 9 August 2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

9/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Julian Ford	Mrs Karen Ford	2,000,000
Oonagh Malone	Malone Corporate Services Pty Ltd	2,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20220809/pdf/45cpldtbfw54v8.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05000000	9/8/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

RGL fully paid ordinary share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20201030/pdf/44pddp51yrq744.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

7,800,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RGL : ORDINARY FULLY PAID	945,467,714

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RGLAU : OPTION EXPIRING 09-AUG-2025 EX \$0.05	11,800,000
RGLAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	20,120,000
RGLAV : OPTION EXPIRING 06-OCT-2025 EX \$0.055	500,000
RGLAO : OPTION EXPIRING 05-FEB-2024 EX \$0.08	1,000,000
RGLAL : OPTION EXPIRING 12-AUG-2023 EX 3C	15,081,144
RGLAM : OPTION EXPIRING 12-AUG-2023 EX NIL	12,000,000
RGLAN : PERFORMANCE RIGHTS	55,000,000
RGLAR : OPTION EXPIRING 07-JUL-2024 EX \$0.048	2,000,000
RGLAS : OPTION EXPIRING 07-JUL-2024 EX \$0.055	2,000,000
RGLAT : OPTION EXPIRING 07-JUL-2024 EX \$0.074	2,000,000
RGLAP : OPTION EXPIRING 12-AUG-2023 EX \$0.081	3,000,000
New class - code to be confirmed : Unquoted options exercisable at \$0.05 and expiring 9 August 2025	7,800,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13