



Announcement Summary

Entity name

TORO ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Friday December 23, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
TOEAV	OPTION EXPIRING 20-DEC-2022 EX \$0.05075	30,000,000	Expiry of option or other convertible security without exercise or conversion	20/12/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

TORO ENERGY LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

117127590

1.3 ASX issuer code

TOE

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/12/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

TOEAV : OPTION EXPIRING 20-DEC-2022 EX \$0.05075

Unquoted +equity securities that have ceased

Number of securities that have ceased

30,000,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

20/12/2022

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TOE : ORDINARY FULLY PAID	4,358,887,635

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TOEAY : OPTION EXPIRING 21-JAN-2027 EX \$0.03335	220,000,000
TOEAV : OPTION EXPIRING 20-DEC-2022 EX \$0.05075	0
TOEAW : OPTION EXPIRING 20-NOV-2025 EX \$0.01885	186,000,000
TOEAX : OPTION EXPIRING 02-JUN-2024 EX \$0.04	10,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.