



Announcement Summary

Entity name

CONSOLIDATED ZINC LIMITED

Date of this announcement

Monday December 26, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Director Incentive Options expiring on 31 December 2024 at an exercise price of \$0.04	26,000,000	23/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CONSOLIDATED ZINC LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

27118554359

1.3 ASX issuer code

CZL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

26/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Director Incentive Options expiring on 31 December 2024 at an exercise price of \$0.04

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

23/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Brad Marwood	Bradley William James Marwood	10,000,000
Anthony Italiano	Mewstone Investments Pty Ltd < Italiano Family Account >	10,000,000
Angela Pankhurst	Angela Mary Pankhurst	6,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.consolidatedzinc.com.au/wp-content/uploads/2022/11/Notice-of-General-Meeting-Consolidated-Zinc-Limited-081122-FINAL-ASX-LODGEMENT.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.04000000	31/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of



company option

Other

Description

Director Incentive Options expiring on 31 December 2024 at an exercise price of \$0.04

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.consolidatedzinc.com.au/wp-content/uploads/2022/11/Notice-of-General-Meeting-Consolidated-Zinc-Limited-081122-FINAL-ASX-LODGEMENT.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Director Incentive Options expiring on 31 December 2024 at an exercise price of \$0.04

Issue details

Number of +securities

26,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CZL : ORDINARY FULLY PAID	462,921,450
CZLOB : OPTION EXPIRING 01-JUN-2023	99,118,996

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CZLAR : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	249,999
CZLAU : PERFORMANCE RIGHTS EXPIRING 31-DEC-2023	8,500,000
New class - code to be confirmed : Director Incentive Options expiring on 31 December 2024 at an exercise price of \$0.04	26,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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