

ASX RELEASE

28 December 2022

Completion of Placement

Koba Resources Limited (ASX:KOB; “Koba” or the “Company”) is pleased to advise that further to its announcement of 16 December 2022, it has now completed the placement of 11,000,000 ordinary shares (“Shares”) at an issue price of \$0.15 per Share (“the Placement”), together with 2,749,988 free attaching unlisted options each exercisable at \$0.30 on or before 27 December 2024 (“Placement Options”).

The placement was undertaken pursuant to the Company’s available capacity under Listing Rules 7.1 (4,500,000 Placement Shares and 2,749,988 Placement Options) and 7.1A (6,500,000 Placement Shares).

Cleansing Notice

The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (“the Act”). For the purposes of section 708A(5)(e) of the Act, the Company notifies ASX that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no information that:
 - (i) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
 - (ii) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to fully paid ordinary shares.

This announcement has been authorised for release by the Board.

For further information contact:

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