

28 December 2022

ASX RELEASE | I Synergy Group Limited (ASX:IS3)

COMPLETION OF TRANCHE 1 PLACEMENT AND CLEANSING NOTICE

I Synergy Group Limited (ASX:IS3) ("I Synergy" or "the Company") advises that, further to the announcement on 19 December 2022, it has today issued 7,142,857 fully paid ordinary shares (**Shares**) at \$0.028 per Share from institutional, sophisticated and professional investors in accordance with tranche 1 of the Placement to raise A\$200,000.

The Company has also issued 7,142,857 free attaching options (**Free Attaching Options**) to participants in the Placement. Participants received one Free Attaching Option for every one Share subscribed for under the Placement. The Free Attaching Options have an exercise price of \$0.05 and expire 2 years from the date of issue.

The Shares and Free Attaching Options issued under the Placement were issued using the Company's existing placement capacity available under LR 7.1.

The Company also issued 1,428,571 Shares to its corporate advisor for corporate advisory services rendered to the Company as well as the issue of 2,000,000 unlisted lead manager options (**Lead Manager Options**) to the lead manager to the Placement at \$0.001 per Lead Manager Option with an exercise price of \$0.05 and expiring 2 years from date of issue. These Shares and Lead Manager Options were issued utilising the Company's existing placement capacity available under LR 7.1.

All Shares issued under the Placement and to the Company's corporate advisor will rank equally with existing Shares on issue.

An Appendix 2A for the issue of the Shares and an Appendix 3G for the issue of the Free Attaching Options and Lead Manager Options accompanies this release.

Tranche 2 of the placement, being the issue of 8,928,571 Shares and 8,928,571 Free Attaching Options (being the director's participation in the Placement) is expected to settle following shareholder approval. The Company plans to seek this shareholder approval at a General Meeting planned for February 2023. The Company will provide an update on this in due course.

The proceeds of the Placement will be used as follows:

- Technology and development of the wyde platform and in particular the rollout of wyde in Malaysia including expenses on targeting specific merchants, influencers and users;
- Marketing and operations in Malaysia and Indonesia; and
- Administrative and other corporate costs, including costs of the Placement.

I Synergy Group Limited (ACN 613 927 361)
www.i-synergysgroup.com

Cleansing Notice

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

- (a) The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) As at the date of this notice the Company has complied with:
 - i. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. Section 674 of the Corporations Act; and
- (c) As at the date of this notice there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

-ENDS-

This announcement is authorised for release by the Board of I Synergy.

About I Synergy Group Limited (ASX: IS3)

I Synergy Group Limited is an Australian-based company aiming to become the leader in influencer marketing through its flagship platform, wyde.

wyde is a global modern marketplace which seamlessly integrates into various e-commerce platforms such as Shopify and utilises technology such as Blockchain, Single Sign On (SSO), NFT and more. The platform is a one-stop solution in C2C e-commerce, providing a universal rewards program for online businesses to drive sales through customer loyalty.

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