

Company Announcements Office, ASX Limited
By E-Lodgement

SHARES ISSUED AND CLEANSING NOTICE

Further to the ASX announcement on 11 November 2022, Accelerate Resources Limited (ASX: **AX8**) ("**AX8**" or the "**Company**") has issued 66,574,023 fully paid ordinary shares at \$0.028 each to a range of professional and sophisticated investors under Tranche 2 of the Placement.

The shares were issued with shareholder approval and therefore does not utilise the Company's existing placement capacity available under 7.1 and 7.1A of the ASX Listing Rules.

The Shares issued under this announcement have been without disclosure to investors under section 708A(5) of the *Corporations Act 2001* (Cth) ("*Corporations Act*").

For the purposes of section 708A(6) of the *Corporations Act*, the Company gives notice under section 708A(5)(e) of the *Corporations Act* as follows:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the *Corporations Act*;
- b) as at the date of this notice the Company has complied with:
 - i) the provisions of Chapter 2M of the *Corporations Act* as they apply to the Company; and
 - ii) section 674 of the *Corporations Act*; and
- c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the *Corporations Act*.

—ENDS—

This announcement has been produced by the Company's published continuous disclosure policy and approved by the Board.

For further information, please contact

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