

29 December 2022

## ASX ANNOUNCEMENT

### **Bowen loaded first train through its refurbished Mallowa train load out facility.**

Bowen Coking Coal Ltd (ASX:BCB, “Bowen” or the “Company”) ends a year of major milestones on a high note with the completion of loading its first coal train through its Mallowa train loadout facility (**TLO**) on 28 December following refurbishment works on the TLO and rail loop.

The Mallowa TLO receives coal from the Company’s nearby Broadmeadow East Mine, all part of the Company’s greater Burton Complex near Moranbah in Queensland’s Bowen Basin, which also comprises the Burton and Lenton pits, the 5.5 million tonne (Mt) Burton coal handling and preparation plant (**CHPP**) as well as a 350 plus person camp.

This first train through Bowen’s refurbished TLO is in addition to four trains of coal totalling over 41Kt which have been railed from Broadmeadow East since late October through Fitzroy Australia’s nearby Carborough Downs CHPP and TLO. Initial sales were completed on a train-by-train basis under a spot arrangement through the company’s 50:50 Marketing Joint Venture, managed by M Resources.

Coal production commenced at the Broadmeadow East Mine in July this year to deliver steady state production of between 0.8Mtpa and 1.1Mtpa ROM. Despite wet weather impacts, the company is on track to make its first export shipment of Broadmeadow East coal in January with a cape size bulk carrier which docked at Mackay’s Dalrymple Bay Coal Terminal (**DBCT**) on the 27th of December.

Bowen Managing Director and CEO, Mr Gerhard Redelinghuys, said “Concurrent with producing first coal from two separate mines in different parts of the Bowen Basin this year, the Company has worked tirelessly to refurbish the Burton Complex in good time. As we have seen today, the completed refurbishment works of the TLO proved to be very successful. The CHPP refurbishment is progressing exceptionally well with teams working through the Christmas break to expedite the path to the first wash, expected in the next quarter.”



**Figure 1:** Bowen's first train loaded through its refurbished Mallowa TLO.

“We look to ring in the New Year with our first cape size vessel of coal through DBCT. These achievements are testament to the hard work and capabilities of the whole Bowen team, alongside our valued consultants, contractors and infrastructure partners, who have all served Bowen's transition into a revenue generating operation this year as we ramp up to our production target of five million tonnes Run-of-Mine coal per annum by 2024<sup>1</sup>,”

**The Board of the Company has authorised the release of this announcement to the market.**

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<sup>1</sup> Production targets for Broadmeadow East as per BCB's ASX Release dated 28 July 2021 "Production Targets for Broadmeadow East and Isaac River". BCB confirms in accordance with Listing Rule 5.19.2 that all material assumptions underpinning the production target and corresponding forecast financial information continue to apply and have not materially changed



### **About Bowen Coking Coal**

Bowen Coking Coal Ltd is a Queensland based coking coal exploration Company with advanced exploration and development assets. The Company owns Broadmeadow East (100%), Bluff (100%) Isaac River (100%), Cooroorah (100%), Hillalong (90%) and Comet Ridge (100%) coking coal projects in the world-renowned Bowen Basin in Queensland, Australia. The Company also holds 90% of the Lenton Joint Venture which owns the Lenton Project and the Burton Mine in the northern Bowen Basin. Bowen is also a joint venture partner with Stanmore Coal Limited in the Lilyvale (15% interest) and Mackenzie (5% interest) coking coal projects. The highly experienced Board and management aim to grow the value of the Company's coking coal projects to benefit shareholders by leveraging innovation and maximising the assets and network of the team. An aggressive exploration and development program underpins the business strategy.

### **Competent Person Statement**

The information in this announcement that relates to the Broadmeadow East deposit (ML70257), are based on information compiled and reviewed by Mr Troy Turner, who is a Member of the Australian Institute of Mining & Metallurgy. Mr Turner, Managing Director and a fulltime employee of Xenith Consulting Pty Ltd, has sufficient experience that is relevant to the styles of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Turner consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

### **Forward-Looking Statements**

Certain statements made during or in connection with this statement contain or comprise certain forward-looking statements regarding the Company's Mineral Resources, exploration operations and other economic performance and financial conditions as well as general market outlook. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements and no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in coal prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of the Company, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this statement and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this statement or any error or omission. The Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly, you should not place undue reliance on any forward-looking statement.