

30 December 2022

SHARE PURCHASE PLAN RESULTS

Magmatic Resources Limited (ASX: MAG) (“**Magmatic**” or “the **Company**”) announces that its Share Purchase Plan (SPP) closed at 5:00pm (Perth time) on Friday 23 December 2022.

The SPP provided eligible shareholders with the opportunity to apply for up to \$30,000 worth of new fully paid ordinary shares at an issue price of \$0.10 per share, free of any brokerage, commission and transaction costs. The issue price under the SPP is the same issue price as the placement announced on 16 November 2022 (**November Announcement**).

The Company received valid applications for 2,800,000 shares under the SPP, raising a total of \$280,000 (before costs). Funds raised will be used for the purpose described in the **November Announcement**.

All 2,800,000 shares will be issued on 4 January 2023 when the Company will apply for their quotation on the ASX.

Approved for release by the Board of Directors of Magmatic Resources Limited.

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