

ASX Announcement



PEARL GULL IRON

ASX ANNOUNCEMENT

ASX: PLG

3 January 2023

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Pearl Gull Iron Limited (ACN 621 103 535) (**Pearl Gull** or the **Company**) (ASX Code: PLG) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Further to the Company's ASX announcement on 20 December 2022, the Company confirms that it has completed the first tranche of the placement. The first tranche consisted of raising \$309,000 (before costs) via the issue of 15,450,000 fully paid ordinary shares in the Company (**Shares**) at A\$0.02 per Share to sophisticated and professional investors.

The Shares were issued using the Company's existing placement capacity available under ASX Listing Rule 7.1

The proposed issue of the second tranche of the placement described in the Company's ASX announcement on 20 December 2022 is subject to shareholder approval.

Please refer to the Appendix 2A lodged today and the Company's previous ASX announcements for further details of the placement and the entitlement offer being undertaken by Pearl Gull.

Pearl Gull gives notice that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act;
- (d) as at the date of this notice, there is no "excluded information" (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) that is required to be disclosed by the Company in this notice.

Signed for and on behalf of the Board of Pearl Gull Iron Limited.

Chris Hunt
Company Secretary



Registered Address

Pearl Gull Iron
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ABN 62 621 103 535

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Directors

Russell Clark – Non-Executive Chairman
Jonathan Fisher – Director
Alexander Passmore – Director

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Projects

Switch Pit
North Bay
Magazine Pit

Shares on Issue	118.5M
Share Price	3.1c (3 January 2023)
Market Cap	\$3.7M
ASX Code	PLG