

ASX: KTG

ASX Announcement | 3 January 2023

## Changes to the Board of Directors

K-TIG Limited (ASX: KTG) ("K-TIG" or the "Company"), wishes to advise that Mr David Acton has resigned as a Non-Executive Director.

The Board would like to thank Mr Acton for his contribution to the Board and wishes him well with his future endeavours.

K-TIG has an active process of Board renewal and will continue to seek to expand the depth and breadth of its director skillsets and expertise.

--ENDS--

*This announcement was authorised for issue by the Board of K-TIG Limited.*

For more information, please contact:

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## About K-TIG Limited

K-TIG is a transformative, industry disrupting welding technology that seeks to change the economics of fabrication. K-TIG's high speed precision technology welds up to 100 times faster than traditional TIG welding, achieving full penetration in a single pass in materials up to 16mm in thickness and typically operates at twice the speed of plasma welding. K-TIG works across a wide range of applications and is particularly well suited to corrosion resistant materials such as stainless steel, nickel alloys, titanium alloys and most exotic materials. It easily handles longitudinal and circumferential welds on pipes, spooling, vessels, tanks and other materials in a single pass. Originally developed by the CSIRO, K-TIG owns all rights, title and interest in and to the proprietary and patented technology and has been awarded Australian Industrial Product of the Year and the DTC Defence Industry Award.

## Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of K-TIG Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.