

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

| | |
|-----------------------|-----------------------|
| Name of entity | Besra Gold Inc |
| ARBN | 1241 335 686 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------------------|
| Name of Director | Jon Nathaniel MORDA |
| Date of last notice | 04 April 2022 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | |
|--|---|------------------------|
| Direct or indirect interest | Direct | |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Not Applicable | |
| Date of change | 03 January 2023 | |
| No. of securities held prior to change | Chess Depository Interests | 1,453,378 ^A |
| | Common Stock | 5,588 |
| | Unlisted Options expiring 8 October 2026 exercisable at \$0.30 | 625,000 ^B |
| | Unlisted Options expiring 8 October 2026 exercisable at \$0.40 | 625,000 ^B |
| | A 136,047 CDIs escrowed for 24 months from quotation date of 08 October 2021 | |
| | B 1,250,000 Unlisted Options escrowed for 24 months from quotation date of 08 October 2021. | |
| Class | Chess Depository Interests | |
| Number acquired | 200,000 | |
| Number disposed | Nil | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.05 per CDI (\$10,000.00) | |

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| | | |
|---|---|--|
| No. of securities held after change | Chess Depository Interests | 1,653,378 ^A |
| | Common Stock | 5,588 |
| | Unlisted Options expiring 8 October 2026 exercisable at \$0.30 | 625,000 ^B |
| | Unlisted Options expiring 8 October 2026 exercisable at \$0.40 | 625,000 ^B |
| | A 136,047 CDIs escrowed for 24 months from quotation date of 08 October 2021 | |
| | B 1,250,000 Unlisted Options escrowed for 24 months from quotation date of 08 October 2021. | |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | | Participation in the Company's Entitlement Offer as announced on 25 November 2022. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No. |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |