

4 January 2023

Share Purchase Plan closes early

Mincor Resources NL (**ASX: MCR, “Mincor” or “the Company”**) is pleased to advise that the Share Purchase Plan (**SPP**) which opened on 21 December 2022 has now received applications exceeding the targeted raising amount of A\$5 million following early take-up from eligible Mincor shareholders.

The strong support for the SPP follows the successful completion of Mincor's share placement (**Placement**), which raised A\$55 million (before costs), as announced by the Company on 13 December 2022.

In light of the positive response to the SPP and in order to avoid the need to undertake scale back, the directors of the Company (**Directors**) have agreed to close the SPP early at 5:00pm AWST on Tuesday, 3 January 2023, in accordance with the terms of the SPP.

The Company advises that any further applications received after the revised closing date will not be accepted under the SPP and those application monies will be returned in full to the applicant (without interest). The Directors have resolved to accept the valid oversubscriptions received prior to the revised closing date with no scale back.

Results of the SPP will be released following completion of final reconciliation by the Company's share registry, including like holder and custodian analysis.

Mincor expects to issue the new fully paid ordinary shares in the Company (**New Shares**) as a result of valid applications accepted under the SPP, which will rank equally with existing fully paid ordinary shares in Mincor from their date of issue, by 9:00am AWST on Tuesday, 10 January 2023. The New Shares will be issued at an issue price of A\$1.39 each, which is the same issue price paid by investors under the Placement.

The indicative timetable for the SPP has been revised as follows:

Event	Date*
SPP Closing date	5:00pm AWST on Tuesday, 3 January 2023
Issue of New Shares under the SPP	By 9:00am AWST on Tuesday, 10 January 2023
Trading of SPP New Shares expected to commence	By 9:00am AWST on Wednesday, 11 January 2023

* This timetable is indicative only and remains subject to change at the Company's discretion, subject to compliance with applicable laws and the ASX Listing Rules. Quotation of the New Shares is at the discretion of ASX.

An Appendix 2A in respect of the New Shares will follow in due course.

Approved by the Board of Mincor Resources NL.

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