



4 January 2023

NEW APPOINTMENTS

Allegiance Coal Limited (**Allegiance** or the **Company**) is pleased to inform the market that we have filled two important roles in the company: the Chief Financial Officer (CFO) for Allegiance Coal, USA and General Manager for New Elk.

We are extremely pleased to welcome Mark McClure to New Elk Coal Company joining us as General Manager. Mark starts mid-January, however has already visited the mine a few weeks ago and met quite a few people who he has worked with before! He has held Mine Foreman, Superintendent and Mine Manager positions at coal mines in Illinois, West Virginia and Kentucky. He is well experienced in underground room and pillar operations and previously worked with Massey and Appalachian Fuels among others.

Due to a resignation, Allegiance Coal sought an experienced executive as CFO for our North American Operations. Arriving at the New Elk Mine the first week of January, we are excited for Chris Walker to join as Chief Financial Officer. Chris began his career in accounting roles with Arthur Andersen, KPMG and in the electric utility sector. More recently, Chris spent 14 years with Peabody Energy, working in both their St. Louis and Brisbane offices in a variety of finance, strategy, sales and trading leadership roles. He is well experienced and credentialed for this role, and will complete a handover with our current CFO in January.

These appointments will position Allegiance Coal to implement our plans to increase production and reduce unit costs over the next few months as we strive to deliver much improved performance.

Authorised for release by Jonathan Romcke, Chief Executive Officer.

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About Allegiance Coal

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company focused on the development, operation and supply of steel making coal to the seaborne market. With operating mines in southeast Colorado, central Alabama, as well as a development project in northwest British Columbia, Allegiance is well placed to supply steel making coal to both the Pacific and Atlantic markets.
