ASX: ALA
Arovella Therapeutics Limited
ACN 090 987 250



AROVELLA APPOINTS CHIEF OPERATING OFFICER

Highlights

- Arovella appoints Dr Nicole van der Weerden as Chief Operating Officer
- The new role is to support development of the iNKT cell therapy platform as it progresses toward clinical trials

MELBOURNE, AUSTRALIA 4 January 2023: Arovella Therapeutics Ltd (ASX: ALA), a biotechnology company focused on developing its invariant Natural Killer T (iNKT) cell platform to treat cancer, is pleased to announce that Dr Nicole van der Weerden has been appointed to the role of Chief Operating Officer, commencing 4 January 2023.

Dr van der Weerden brings over 15 years of strong leadership experience in the biotechnology industry, driving business objectives including pre-clinical discovery, proof-of-concept, manufacturing, and clinical development. Dr van der Weerden holds a PhD in biochemistry from La Trobe University and an MBA from Melbourne Business School and is a graduate of the Australian Institute of Company Directors.

Dr van der Weerden is taking up the newly created COO role as Arovella enters a pivotal stage of development for its iNKT cell therapy platform, progressing towards first-in-human clinical trials.

Before this appointment, Dr van der Weerden was Chief Operating Officer and Executive Director at the ASX-listed biotechnology company, Hexima Limited. Dr van der Weerden led the strategic pivot of Hexima from an agricultural biotechnology company to a human therapeutics company. She led the financing and development strategy, pre-clinical and clinical programs, manufacturing, and worldwide patent strategy, for Hexima's lead asset, pezadeftide.

Arovella's CEO and MD, Dr Michael Baker, commented, "We are extremely pleased that a biotechnology-focused executive of Nicole's calibre has accepted the COO role. Nicole has a wealth of experience in developing biotechnology assets and a strong operational and research background. We are embarking on an exciting time in Arovella's evolution, with multiple programs under development at the leading edge of cancer treatment. Nicole's proven ability to execute will add enormous value as we look to deliver on the goals we have set ourselves for the year ahead."

Commenting on her appointment, Dr van der Weerden said, "I am thrilled to be joining Arovella at such an exciting time and to be able to work on developing a novel technology with the potential to make a real difference to patients."

Release authorised by the Managing Director and Chief Executive Officer of Arovella Therapeutics.

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NOTES TO EDITORS:

About Arovella Therapeutics Ltd

Arovella Therapeutics Ltd (ASX: ALA) is a biotechnology company focused on developing therapies to treat human diseases. Arovella is developing its invariant natural killer T (iNKT) cell therapy platform from Imperial College London to treat blood cancers and solid tumours. Arovella is also expanding its DKK1-peptide targeting technology licenced from MD Anderson and used in conjunction with its iNKT cell therapy platform. The Company is also commercialising ZolpiMist™, a first-in-class oral spray of zolpidem tartrate to treat short-term insomnia. ZolpiMist is approved by the FDA and the TGA and is marketed in the USA. Arovella has rights to the product outside of the US and Canada.

For more information, visit www.arovella.com

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