



Announcement Summary

Entity name

ACCELERATE RESOURCES LIMITED

Date of this announcement

Wednesday January 04, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EX \$0.05 EXPIRING 28 DEC 2024	53,571,376	28/12/2022
New class - code to be confirmed	OPTION EX \$0.05 EXPIRING 28 DEC 2024	5,000,000	28/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ACCELERATE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33617821771

1.3 ASX issuer code

AX8

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/1/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

As per Appendix 3B lodged on 11 November 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

OPTION EX \$0.05 EXPIRING 28 DEC 2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Refer to resolution 3 at <https://www.asx.com.au/asxpdf/20221121/pdf/45hvjkgjhllbg8.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.05000000

Expiry date

28/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

AX8: ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

As approved by shareholders on 20 December 2022.



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

As per Appendix 3B lodged on 11 November 2022.

Issue details

Number of +securities

53,571,376

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free-attaching options under the Placement, as approved by shareholder on 20 December 2022.

Purpose of the issue

Other

Additional Details

Free-attaching options under the Placement, as approved by shareholder on 20 December 2022.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EX \$0.05 EXPIRING 28 DEC 2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

28/12/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to resolution 4 at <https://www.asx.com.au/asxpdf/20221121/pdf/45hvjkghlbg8.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05000000	28/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

AX8: ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Voluntarily escrowed for 12 months from the date of issue.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

As per Appendix 3B lodged on 11 November 2022.

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration? No**Please describe the consideration being provided for the +securities**As part of Lead Manager fee. Refer to Refer to resolution 4 at <https://www.asx.com.au/asxpdf/20221121/pdf/45hvjkgjhlbg8.pdf> for further details.**Purpose of the issue**

To pay for services rendered

Additional Details

As part of Lead Manager fee.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AX8 : ORDINARY FULLY PAID	377,601,756

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AX8AJ : OPTION EXPIRING 9-JUN-2023 EX 6C	5,000,000
AX8AR : OPTION EXPIRING 22-OCT-2024 EX \$0.10	10,000,000
AX8AN : OPTION EXPIRING 27-NOV-2024 EX \$0.0957	9,000,000
AX8AL : OPTION EXPIRING 02-SEP-2023 EX 6C	5,000,000
AX8AS : PERFORMANCE RIGHTS EXPIRING 01-OCT-2023	500,000
AX8AQ : OPTION EXPIRING 01-FEB-2025 EX \$0.059	1,000,000
AX8AP : OPTION EXPIRING 16-NOV-2024 EX \$0.0593	4,500,000
New class - code to be confirmed : OPTION EX \$0.05 EXPIRING 28 DEC 2024	53,571,376
New class - code to be confirmed : OPTION EX \$0.05 EXPIRING 28 DEC 2024	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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