



Proteomics International

LABORATORIES LTD

ASX release

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Letter of intent with Sonic Healthcare USA extended

Proteomics International Laboratories Ltd (Proteomics International; ASX: PIQ) advises that it has extended the term of its letter of intent (LOI) with Sonic Healthcare USA, Inc. (a division of Sonic Healthcare Limited; ASX: SHL) (Sonic Healthcare USA) until 31st January 2023.

The binding and exclusive LOI, initially signed in August, provides for entering into an Exclusive Licence Agreement for use of Proteomics International's PromarkerD predictive test for diabetic kidney disease in the United States by Sonic Healthcare USA [ASX: 9 August 2022]. The extension of one month will provide both parties the necessary time to finalise the agreement.

Importantly a number of key milestones have already been achieved under the LOI. Proteomics International notes that the test has been optimised for a high-throughput environment and PromarkerD became a featured test on the Sonic Reference Laboratory (USA) test menu in October¹.

A submission to the American Medical Association (AMA) was also made in October to secure a Proprietary Laboratory Analysis (PLA) reimbursement code for the PromarkerD test. The submission was reviewed by the AMA Current Procedural Terminology (CPT) Editorial Panel in November and a new dedicated code for PromarkerD was approved and published at the beginning of January 2023² [ASX: 3 January].

In addition the parties have been working diligently to formalise milestone events and timelines in relation to the commercialisation process.

Authorised by the Board of Proteomics International Laboratories Ltd (ASX: PIQ).

ENDS

About Proteomics International Laboratories (PILL) (www.proteomicsinternational.com)

Proteomics International (Perth, Western Australia) is a wholly owned subsidiary and trading name of PILL (ASX: PIQ), a medical technology company at the forefront of predictive diagnostics and bio-analytical services. The Company specialises in the area of proteomics – the industrial scale study of the structure and function of proteins. Proteomics International's mission is to improve the quality of lives by the creation and application of innovative tools that enable the improved treatment of disease.

¹ www.sonicreferencelab.com/featured-testing/

² www.ama-assn.org/practice-management/cpt/cpt-pla-codes

About PromarkerD (www.PromarkerD.com)

Diabetic kidney disease (DKD) is a serious complication arising from diabetes which if unchecked can lead to dialysis or kidney transplant. PromarkerD is a prognostic test that can predict future kidney function decline in patients with type 2 diabetes and no existing DKD. The patented PromarkerD test system uses a simple blood test to detect a unique 'fingerprint' of the early onset of the disease by measuring three serum protein biomarkers, combined with three routinely available conventional clinical variables (age, HDL-cholesterol and estimated glomerular filtration rate (eGFR)). A cloud based algorithm integrates the results into a patient risk report. In clinical studies published in leading journals PromarkerD correctly predicted up to 86% of otherwise healthy diabetics who went on to develop diabetic kidney disease within four years. The PromarkerD test is CE Mark registered in the European Union.

Further information is available through the PromarkerD web portal.

To visit the PromarkerD virtual booth please see: www.PromarkerD.com/product

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