



Traka Resources Limited

ABN: 63 103 323 173

5 January 2023

Company Announcements
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

At-The-Market subscription facility with Dolphin Corporate Investments

Traka Resources Limited (ASX:TKL) (Traka or the Company) is pleased to announce it has entered into an At-The-Market (ATM) subscription facility with Dolphin Corporate Investments (DCI) to provide the Company with up to \$3 million of standby equity capital over the next 3 years. This facility provides Traka with significant flexibility of terms and of timing for financing of its exploration activities at the Mt Cattlin Gold Copper Project as well as additional working capital.

The ATM agreement allows Traka to retain full control over the subscription placement process and sole discretion as to whether or not to utilise the ATM, the number of shares to be issued, the minimum issue price of the shares and the timing of each subscription (if any). There is no obligation for the Company to utilise the ATM and it can be terminated at any time without cost or penalty.

DCI and the ATM do not place any restrictions on Traka raising capital through other methods.

In the event the Company utilises the ATM facility, it is able to set a floor price at its sole discretion, with the final issue price being calculated as the greater of the set floor price or a 5.5% discount to the Volume Weighted Average Price (VWAP) achieved by DCI over a period of Traka's election and sole discretion.

The Company has agreed to issue DCI with 34,000,000 shares (together, the Shares) as collateral under the ATM agreement from its existing placement capacity under LR7.1 at nil consideration, but may, at any time, buy back (and cancel) these Shares for no consideration (subject to shareholder approval).

Additional details relating to the issue of the Shares are set out in the Appendix 2A announced to ASX today.

Authorised by the Board

Ira Gibbs
Company Secretary