



ABN 39 151 155 207

5 January 2023

## ASX Announcement

# 5A Nickel Ore Extraction Update

Estrella Resources Limited (ASX: ESR) (**Company**) is pleased to provide an update to the extraction of bulk high grade nickel sulphide ore which will be sent to Glencore's Murrin Murrin HPAL process facility.

The mining and crushing of the high grade nickel sulphide ore has successfully been completed. This is a real credit to the contractors and staff involved at a difficult time of the year. The Company currently estimates that it will be able to truck approximately 2,500 tonnes of high grade nickel sulphide ore to Glencore's Murrin Murrin HPAL process facility this month.

Laboratory assays are underway to determine the expected delivered ore grade and moisture contents. A further 1,000 tonnes of low grade nickel sulphide material will be retained by the company which will be utilized for metallurgical test work on new process flowsheet designs for the nickel sulphide resources.

A positive process outcome for the nickel sulphide ore via the Murrin Murrin HPAL route will provide the Company with a strong basis to fully develop the 5A nickel mine resources via simple pit cut back mining methods and further develop remaining nickel resources at Andrews, 5B and 1A nickel deposits.

As nickel prices continue to rally pushing through A\$40,000 per tonne prior to the year ending, our decision to retain the Spargoville Nickel Rights assets and push forward with their development looks at this stage to be the right decision and well timed for shareholders.

The Board of the Company has authorised this announcement to be released to the ASX.

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### Forward Looking Statements

This announcement contains certain forward looking statements which have not been based solely on historical facts but, rather, on ESR's current expectations about future events and on a number of assumptions which are subject to significant uncertainties and contingencies many of which are outside the control of ESR and its directors, officers and advisers.



**Figure 1: Crushing operations at the 5A nickel mine, Spargoville W.A.**



**Figure 2: High grade nickel sulphide stockpile (uncrushed pile 24 located on the 5B ROM Pad)**