



## ASX ANNOUNCEMENT

6 January 2023

**ASX Code: MDX**

**ABN: 28 106 866 442**

### Principal Address and Registered Office

Level 1, Suite 3  
17 Ord Street  
West Perth WA 6005  
Telephone: +61 8 9389 2111  
Email: info@mindax.com.au

### Investor Enquiries

**Mr Benjamin Chow AO  
Chair**

Telephone: +61 8 9389 2111  
Email: info@mindax.com.au

## UPDATE TO MT FORREST SCOPING STUDY DELIVERY

Mindax Limited (**Mindax**) refers to its ASX release dated 9 November 2022 which details the binding heads of agreement (**HOA**) entered into with AGI Operations Pty Ltd (a company within the Australian Gas Infrastructure Group of companies) (**AGIG**) and Yilgiron Pty Ltd (**Yilgiron**).

The HOA covers workstreams for the preparation of studies to understand the feasibility and costs associated with the development of infrastructure for the commercially viable export of iron ore, in the form of magnetite, from the Mid West of Western Australia, including supply of power and water.

The Scoping Study contemplated under the HOA was due to be delivered by 19 December 2022 but has been delayed and is now due to be delivered by 31 January 2023.

Leading industry consultant, Verbrec Engineering (**Verbrec**) has been appointed to prepare the Scoping Study, with subsequent studies to follow, if favourable decisions are reached.

### **About AGIG**

Australian Gas Infrastructure Group (AGIG) is one of Australia's largest gas infrastructure businesses with operations across every mainland state and the Northern Territory supplying approximately 2 million customers. Operations include ~40,000km of distribution and transmission gas pipelines, 60 petajoules of gas storage capacity, gas processing facilities and remote power generation. In Victoria, AGN and MGN distributes gas to over 1.4 million customers through over 21,000km of distribution network.

AGIG is taking active steps to deliver cleaner energy through its distribution systems. Its subsidiary AGN has developed Australia's largest renewable hydrogen project to date, producing and blending renewable hydrogen into part of its existing gas network in South Australia, known as Hydrogen Park South Australia.

AGIG is also involved in of a number of projects across Australia, working towards developing and delivering cleaner energy across the value chain.

AGIG's Vision is to be the leading gas infrastructure business in Australia - by delivering for customers, being a good employer, and being sustainably cost efficient.

### **About Verbrec**

Verbrec Limited is a leading mid-tier engineering and project services company that supports customers across Australia, New Zealand, PNG, and beyond. The Verbrec group of companies serve the energy, infrastructure, and mining industries through their six service lines; asset management, competency training, digital industry, pipelines, power, and process plant, with capabilities that span across the entire life cycle of an asset. Verbrec is an Australian Securities Exchange listed company (ASX: VBC).

This announcement has been authorised for release by Benjamin Chow AO, Chairman.

End of Announcement
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For further information contact:

Benjamin Chow AO

Chairman

Mindax Limited

Telephone: +61 8 9389 2111