



Announcement Summary

Entity name

ASRA MINERALS LIMITED

Date of this announcement

Friday January 06, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible Note expiring 3 January 2024	2,500,000	04/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

ASRA MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

002261565

**1.3 ASX issuer code**

ASR

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

6/1/2023



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

☒ Other

**Please specify**

Refer Appendix 3B lodged on 15 December 2022

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Convertible Note expiring 3 January 2024

**+Security type**

+Convertible debt securities

**ISIN code****Date the +securities the subject of this notification were issued**

4/1/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://stocknessmonster.com/announcements/asr.asx-6A1128554/>**+Convertible debt securities Details****Type of +security**

Convertible note or bond

**+Security currency**

AUD - Australian Dollar

**Face value**

AUD 1.00000000

**Interest rate type**

Fixed rate

**Frequency of coupon/interest payments per year**

Quarterly

**First interest payment date**

3/4/2023

**Interest rate per annum**

12.00 %

**Is the interest rate per annum estimated at this time?**☒ No**s128F of the Income Tax Assessment Act status applicable to the +security**

s128F exempt

**Is the +security perpetual (i.e. no maturity)?**☒ No**Maturity date**

3/1/2024

**Select other feature(s) applicable to the +security**☒ Convertible☒ Redeemable**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?**☒ No**Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged**

Other

**Description**

Fully Paid Ordinary Shares - ASR

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Convertible at 3.5 cents per Note at the election of the Noteholder.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Issued as part of a capital raising as announced on 15 December 2022. Appendix 3B was lodged on 15 December 2022.

---

**Issue details****Number of +securities**

2,500,000

**Were the +securities issued for a cash consideration?**☒ Yes**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

**What was the issue price per +security?**

AUD 1.00000000

**Purpose of the issue**

To raise additional working capital

**Part 4 - +Securities on issue**

---

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**  
**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ASR : ORDINARY FULLY PAID	1,464,261,534
ASROB : OPTION EXPIRING 30-NOV-2023	481,881,274

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ASRAC : OPTION EXPIRING 05-FEB-2024 EX \$0.026	28,000,000
ASRAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	31,000,000
ASRAP : OPTION EXPIRING 30-SEP-2024 EX \$0.042	1
ASRAQ : PERFORMANCE RIGHTS EXPIRING 15-MAY-2025	21,750,000
ASRAL : CLASS A PERFORMANCE RIGHTS	1,600,000
ASRAM : CLASS B PERFORMANCE RIGHTS	2,400,000
New class - code to be confirmed : Convertible Note expiring 3 January 2024	2,500,000



## Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

2,500,000 Convertible Notes - 71,428,571 Fully Paid Ordinary Shares is converted at 3.5 cents per Note.

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No