

**6 January 2023**

**ASX Announcement**

**PROFIT WARNING**

Credit Intelligence Limited (“the “Company”, together with its subsidiaries, the “Group”) (ASX: CI1) provides an update on key factors impacting the half-year result for the six months ended 31 December 2022 (“HY23”).

According to the Group’s unaudited consolidated financial statements for HY23 and other information, the board of directors of the Company (the “Board”) is expected to record a decrease in its unaudited consolidated profit attributable to members of the Company by not less than 50% as compared with that reported for the corresponding period. The decrease was primarily due to (i) the increase in employee benefits, (ii) the increase in cost of development of individual BNPL services, (iii) the decrease in revenue from SME credit financing business segment in Singapore.

The Board has also assessed the impairment loss indicators and preliminary expected that there will be impairment loss adjustments on the carrying amounts of the goodwill which is subject to further review.

The Board expect that HY23 results will be finalised in February 2023. The financial information contained in this announcement is only based on a preliminary assessment by the Board which has not been reviewed/audited by the independent auditors and audit committee of the Company, it could be different from the information disclosed herein.

-ENDS-

**This announcement was authorised by the Board.**

For more information, please contact:

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### **About Credit Intelligence Limited (ASX:CI1)**

Credit Intelligence Limited (ASX:CI1) is a conglomerate fintech financial servicing group in Australia, Hong Kong and Singapore.

#### **Australia**

***“Yozo Finance Pty Limited”*** - a SME focus buy now pay later (BNPL) fintech platform, with its proprietary capabilities, namely in regard to artificial intelligence developed in collaboration with University of Technologies Sydney (UTS).

***“Chapter Two Holdings Pty Ltd”*** - a Sydney based debt solutions business providing fintech debt negotiation and mortgage broking services to individuals who are experiencing financial hardship.

#### **Hong Kong**

***“Hong Kong Debts Management Limited”*** - a leading diversified fintech debt-restructuring and personal insolvency management services group, acts for all the major banks and financial institutions in Hong Kong to solve their defaulting personal clients.

***“HK BNPL”*** – an online shopping platform offers individuals BNPL services.

***“OneStep Information Technology Limited”*** – an AI & financial technology platform offers SMEs BNPL services.

#### **Singapore**

***“ICS Funding Pte Limited (ICS)”*** - a SME loan and service provider, focus on secured and unsecured SME lending.

***“Hup Hoe Credit Pte Limited (HHC)”*** – a branched consumer finance institution in Singapore, focus on personal loan.

For the latest research and news on Credit Intelligence, please visit: [www.ci1.com.au](http://www.ci1.com.au)