



Announcement Summary

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**Entity name**

ARAFURA RARE EARTHS LTD

**Announcement Type**

New announcement

**Date of this announcement**

Monday January 09, 2023

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
ARUAD	PERFORMANCE RIGHTS	5,230,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/12/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

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**1.1 Name of +Entity**

ARAFURA RARE EARTHS LTD

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ABN

**Registration Number**

22080933455

**1.3 ASX issuer code**

ARU

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

9/1/2023



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

ARUAD : PERFORMANCE RIGHTS

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

5,230,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

31/12/2022

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

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## Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ARU : ORDINARY FULLY PAID	1,986,656,078
ARUO : OPTION EXPIRING 29-FEB-2024	75,421,842

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ARUAD : PERFORMANCE RIGHTS	3,348,000
ARUAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	13,181,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.