

WAF intercepts 20.5m at 2.98 g/t gold at MV3 East

Unhedged gold mining company West African Resources Limited ('West African' or the 'Company', ASX: WAF) is pleased to report high grade gold mineralisation in ongoing diamond drilling at the MV3 East prospect, located 6km from our Sanbrado Gold Operations (Sanbrado), Burkina Faso.

Highlights

- MV3 East prospect located 6km northwest of Sanbrado
- Diamond drilling intercepts high-grade gold at MV3 East including;
 - **20.5m at 2.98 g/t gold**
 - **16m at 2.88 g/t gold**
 - **21m at 2.16 g/t gold**
 - **12m at 2.02 g/t gold**

West African Executive Chairman Richard Hyde commented:

"RC and diamond core drilling at the MV3 East prospect has intercepted further zones of gold mineralisation including 20.5m at 2.98 g/t gold from 192m. The strike of the southern high-grade shoot now extends over 200m and remains open at depth and to the south.

A maiden Mineral Resource for MV3 East will be reported later in Q1 2023, along with WAF's annual resource and reserve update, 10-year production outlook and 2023 production and cost guidance.

West African Resources is entering a significant growth phase as we aim to be a +400,000oz per year gold producer by 2025."

MV3 East Exploration Drilling

WAF is undertaking a diamond drilling program targeting high grade sulphide mineralisation at the MV3 East prospect (Figure 1), located 6km northwest of the Sanbrado mine site, Burkina Faso. A total of 140 holes for 13,392m have been drilled to date, with today's release reporting results for 6 diamond holes (Figure 3).

MV3 East Prospect

Recent diamond drilling has focused on extending the southern high-grade shoot down plunge at the MV3 East prospect with high grade mineralisation intercepted up to 200m below surface (Figure 4). This deeper drilling campaign was temporarily on hold due to limited access from wet weather and cropping.

Significant results from this drilling program include:

- **MAK22-RCDT009: 20.5m at 2.98 g/t Au from 192m**
- **MAK22-RCDT004: 16m at 2.88 g/t Au from 254.5m**
- **MAK22-RCDT006: 21m at 2.16 g/t Au from 254m**
- **MAK22-RCDT007: 12m at 2.02 g/t Au from 260.5m**

Deeper drilling confirms the geological and mineralisation interpretation developed from earlier near-surface drilling. Flexures along the main shear corridor appear to control the high-grade shoots with grade and widths increasing at these zones (Figure 7). Structural measurements from the recent diamond drilling indicate that there is a steep northerly plunge to the high-grade mineralisation. The strike of the southern high-grade shoot now extends over 200m and remains open to the south where MAK22 – RCDT009 intercepted 20m at 2.98 g/t Au.

Work at MV3 East has now resumed with further drilling planned to test down plunge of the remaining high-grade shoots and surface mineralisation along strike of the MV3 East prospect. Additionally, several targets generated from an IP survey, historical RAB and WAF Auger drilling will be tested in the coming months. These targets all lie within 700m of the MV3 East prospect.

All results to date from exploration drilling programs at MV3 East are presented in Table 1, along with location plans and representative sections below (Figures 1 – 7).

Figure 1: Project Locations

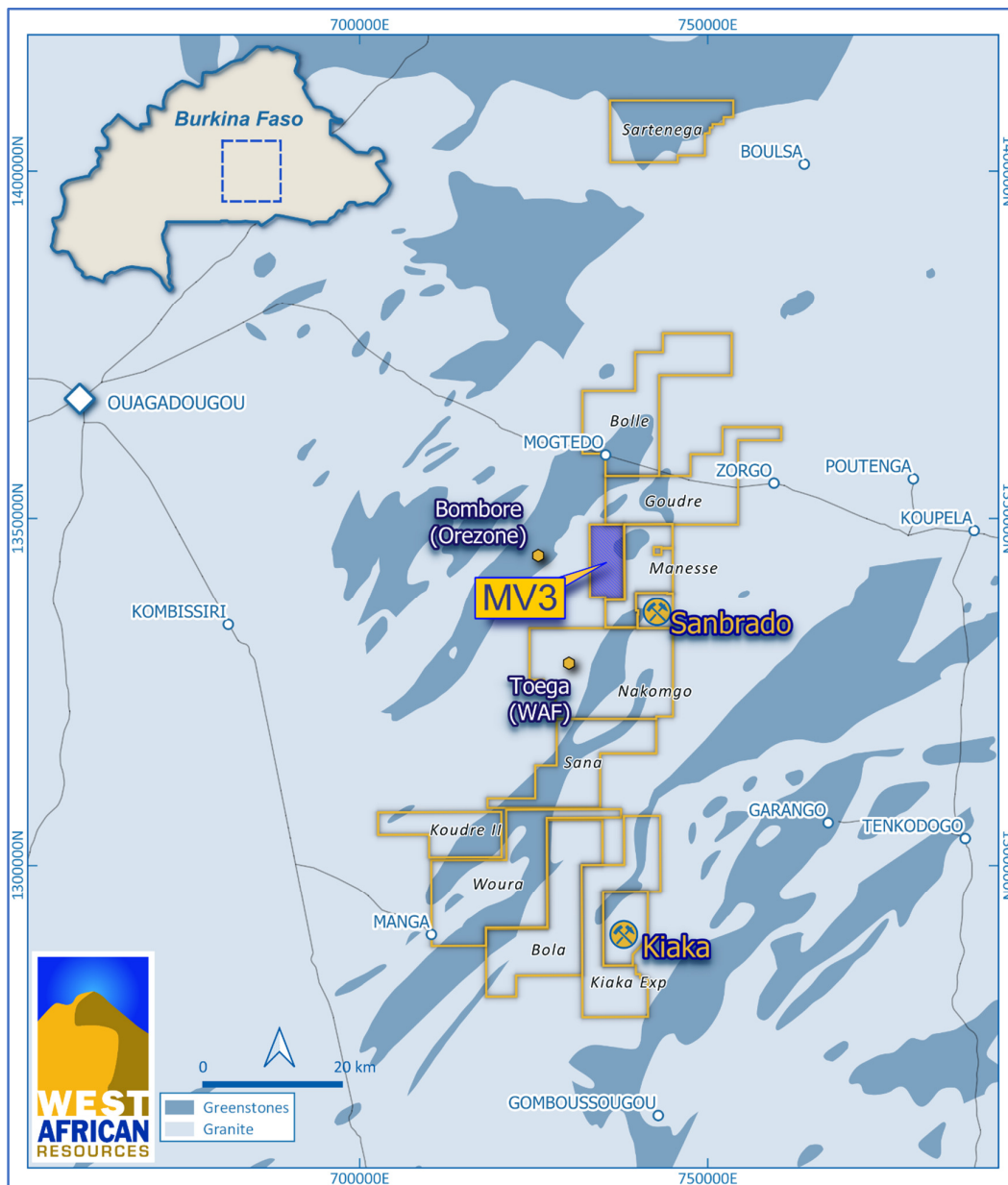


Figure 2: MV3 East Long Section

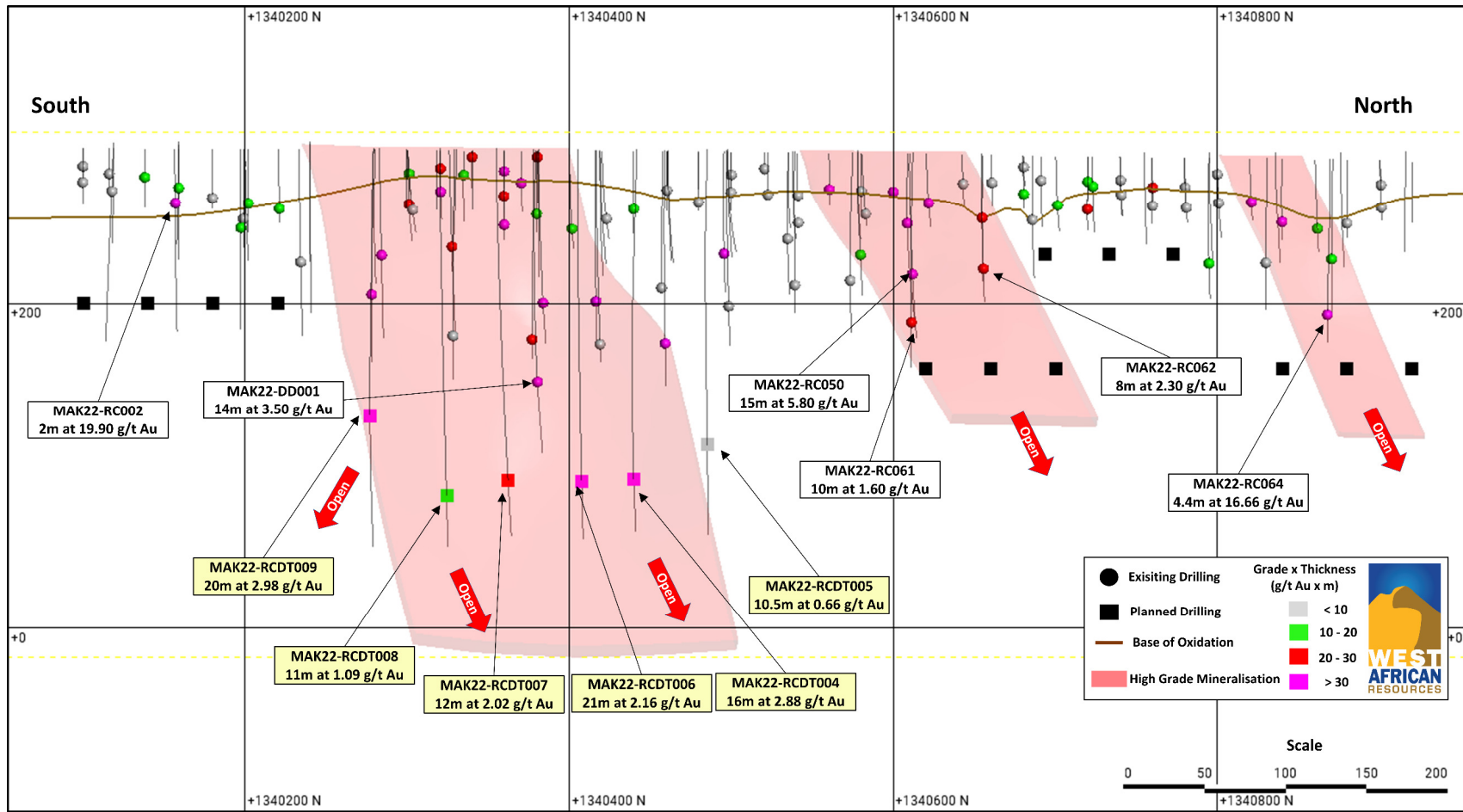


Figure 4: MV3 East Drillhole Location Plan

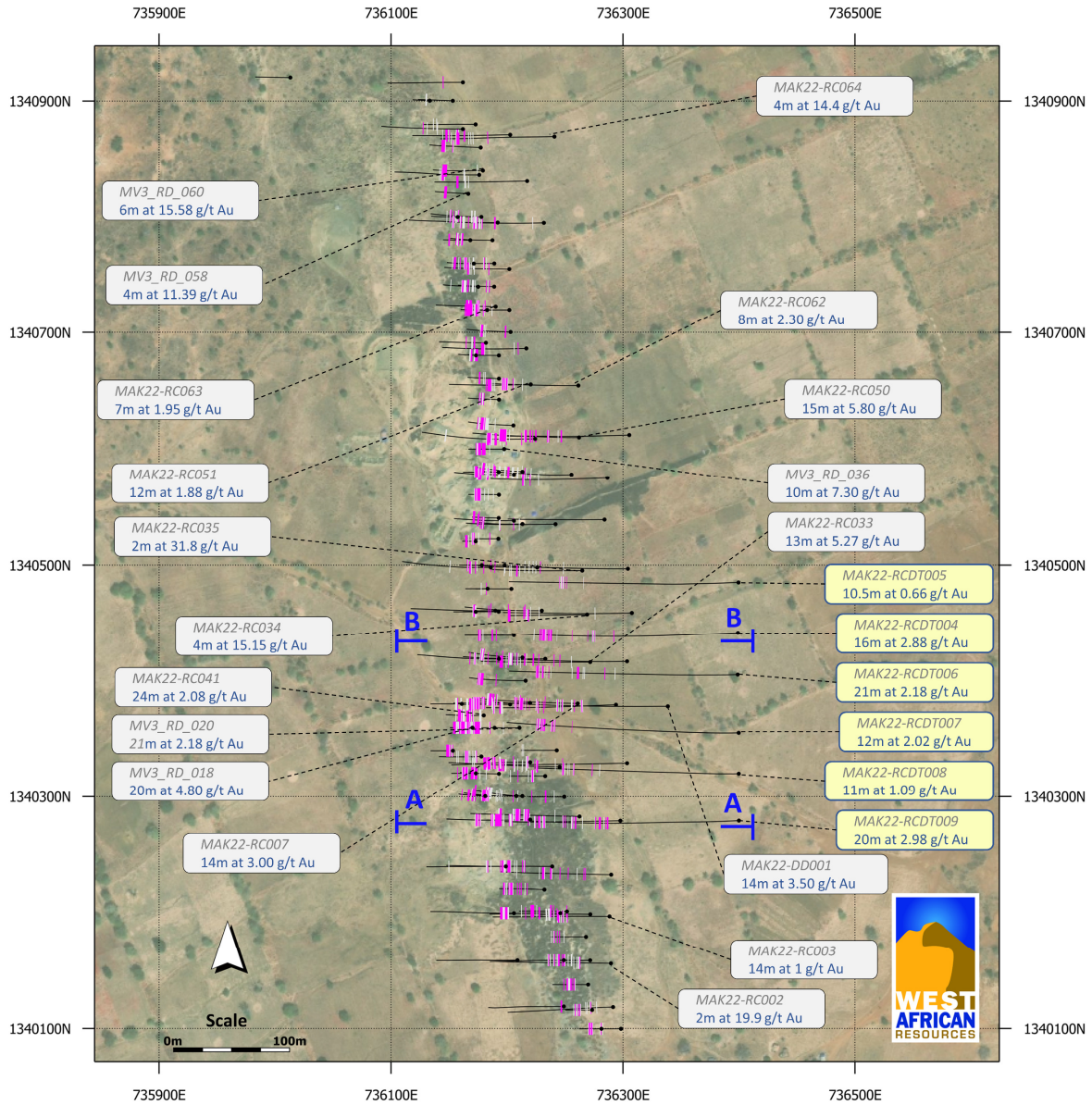


Figure 5: MV3 East cross-section 1340280mN (Section A)

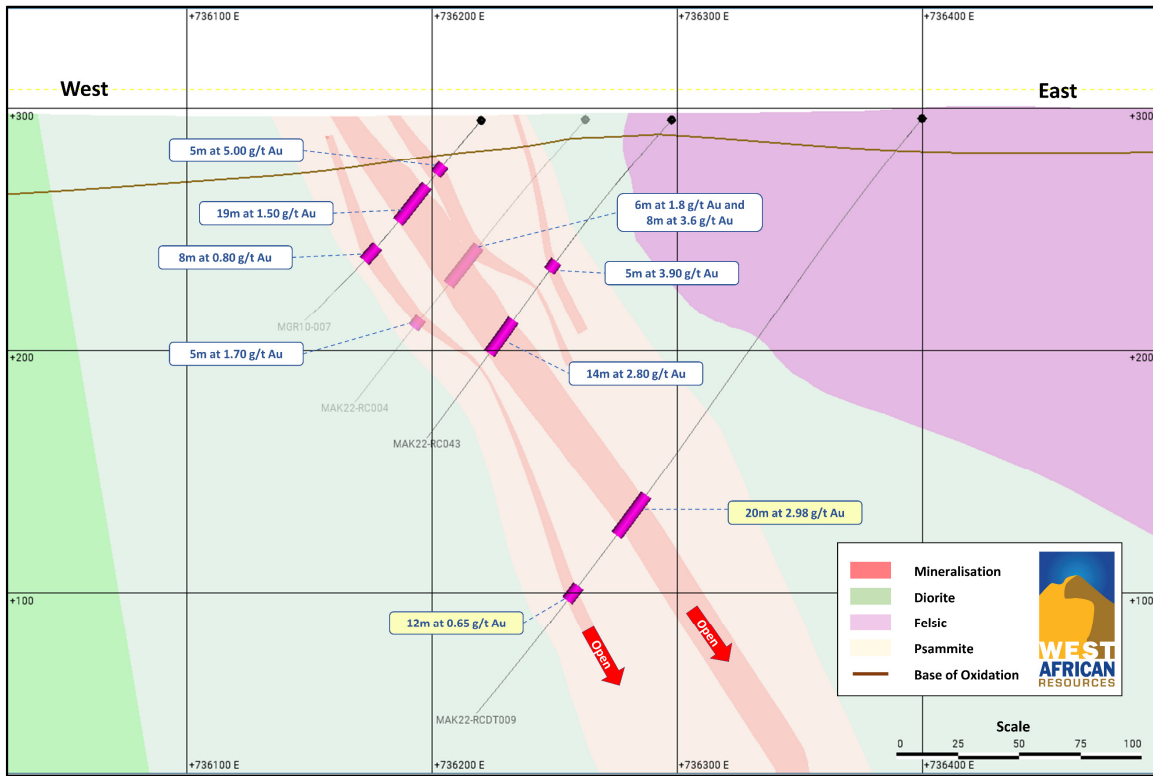


Figure 6: MV3 East cross-section 1340440mN (Section B)

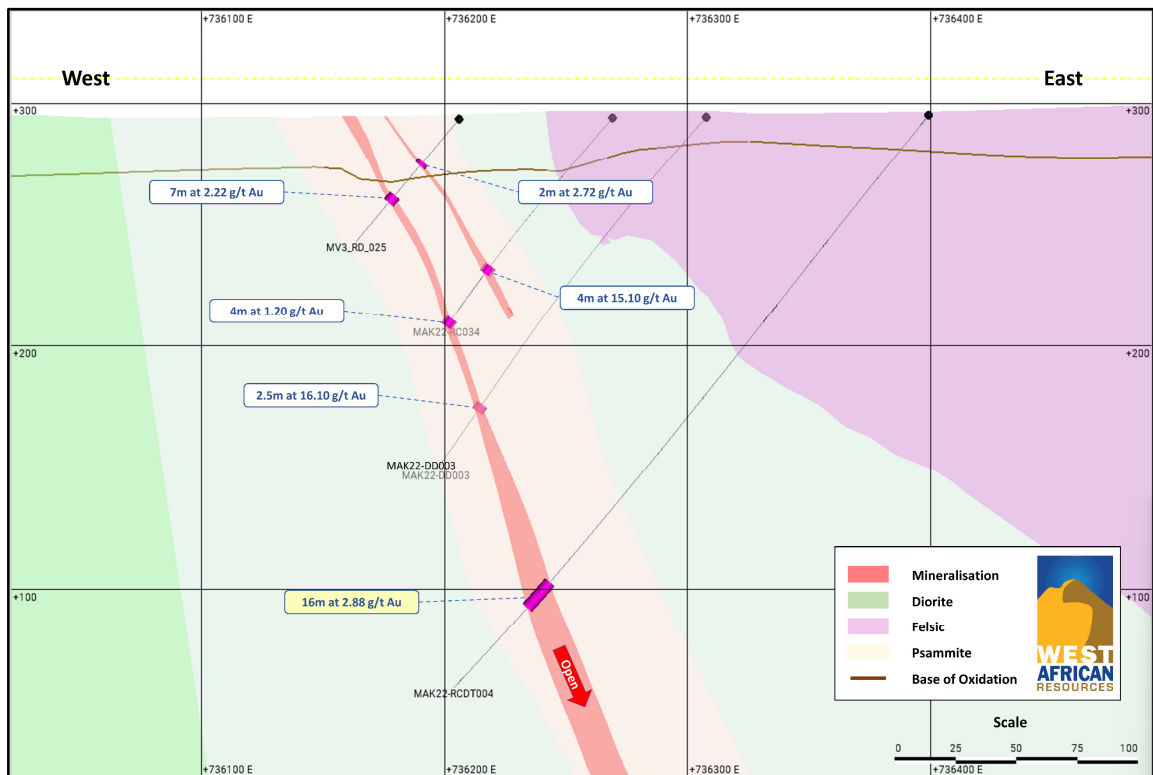


Figure 7: Plan View of MV3 East Geology Model

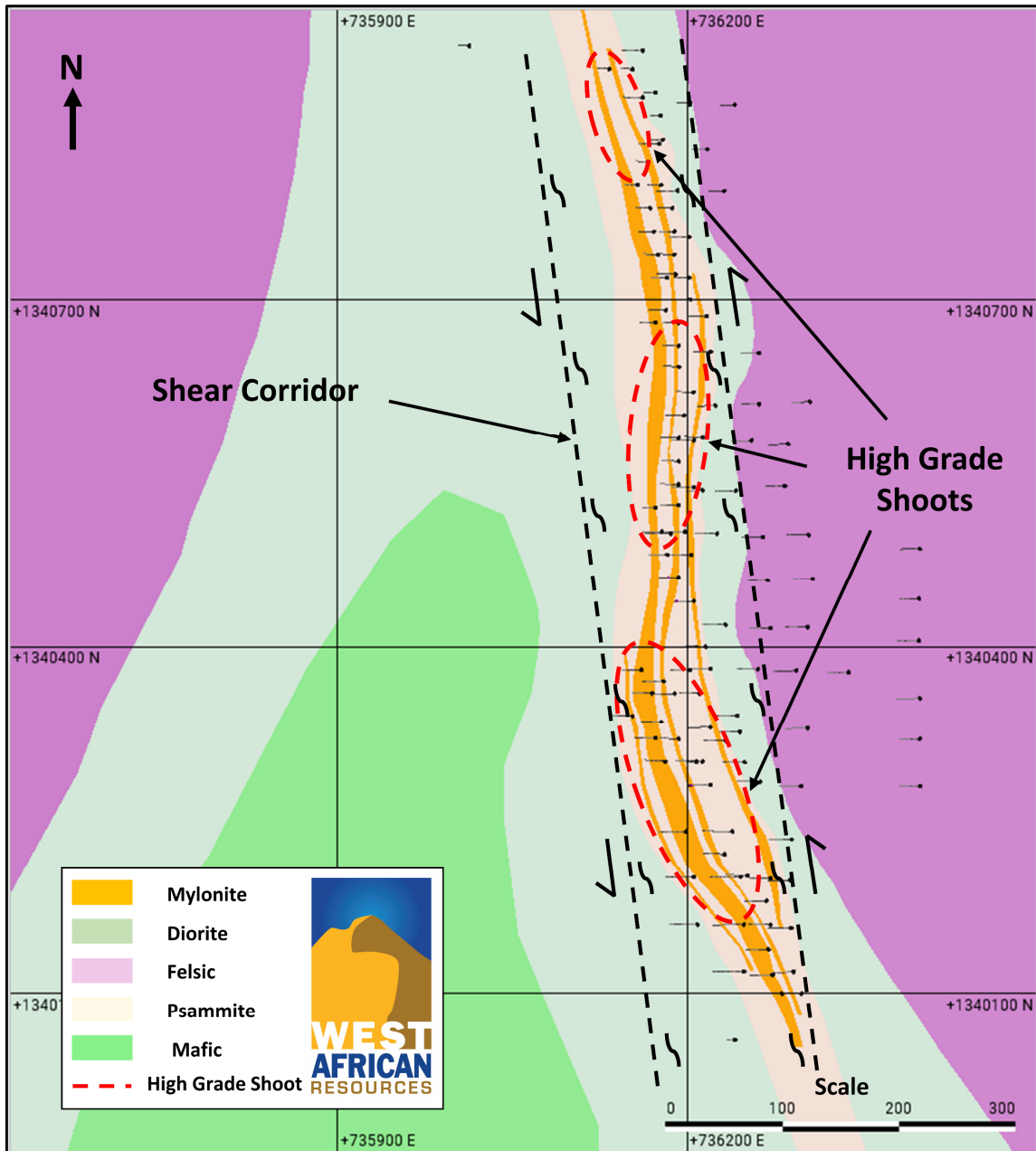


Table 1 MV3 East Prospect RC & Diamond Drilling - Significant Intercepts +0.5 g/t Au											
Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH (m)	Easting	Northing	RL	Prospect
MAK22-RCDT004	171	172	1	0.83	-51.66	267.56	306.3	736399.11	1340441.8	295.16	MV3 East
MAK22-RCDT004	196.5	201	4.5	0.89							MV3 East
MAK22-RCDT004	206.5	207	0.5	1.2							MV3 East
MAK22-RCDT004	227.5	228	0.5	2.02							MV3 East
MAK22-RCDT004	247.5	248	0.5	0.54							MV3 East
MAK22-RCDT004	254.5	270.5	16	2.88							MV3 East
MAK22-RCDT004	277	278	1	0.53							MV3 East
MAK22-RCDT005	231.5	242	10.5	0.66	-50	268.46	309.45	736399.58	1340485.1	294.85	MV3 East
MAK22-RCDT006	180	181	1	19.76	-47.48	268.49	311	736398.98	1340405.5	295.41	MV3 East
MAK22-RCDT006	216	219	3	3.26							MV3 East
MAK22-RCDT006	225	226	1	0.68							MV3 East
MAK22-RCDT006	254	275	21	2.16							MV3 East
MAK22-RCDT007	224	224.5	0.5	1.48	-47.28	268.18	312	736399.78	1340355.3	295.67	MV3 East
MAK22-RCDT007	247	253	6	3.4							MV3 East
MAK22-RCDT007	260.5	272.5	12	2.02							MV3 East
MAK22-RCDT008	220	221	1	0.93	-50.81	268.93	303	736399.82	1340320.1	295.81	MV3 East
MAK22-RCDT008	246.5	248.5	2	1.58							MV3 East
MAK22-RCDT008	253	264	11	1.09							MV3 East
MAK22-RCDT009	192	212.5	20.5	2.98	-51.15	266.82	306	736399.96	1340279.2	295.79	MV3 East
MAK22-RCDT009	229	230	1	0.66							MV3 East
MAK22-RCDT009	238.5	250.5	12	0.65							MV3 East
Results reported previously below.											
MV3_RD_001	11	18	7	1.39	-50	270	30	736281.42	1340099.7	295.77	MV3 East
MV3_RD_002	24	28	4	1.11	-50	270	45	736298.25	1340099.7	295.81	MV3 East
MV3_RD_003	15	25	10	0.69	-50	270	36	736273.36	1340116	295.4	MV3 East
MV3_RD_004	17	33	16	1.09	-50	270	48	736269.96	1340137.9	295.44	MV3 East
MV3_RD_005	24	38	14	1.25	-50	270	48	736271.69	1340158.9	295.1	MV3 East
MV3_RD_006	29	30	1	0.65	-50	270	48	736268.14	1340179.7	295.16	MV3 East
MV3_RD_006	35	47	12	0.81							MV3 East
MV3_RD_007	0	1	1	1.6	-50.72	270.09	66	736251.72	1340201.4	295.11	MV3 East
MV3_RD_007	18	23	5	0.94	-50.72	270.09	66	736251.72	1340201.4	295.11	MV3 East
MV3_RD_007	41	50	9	1.61							MV3 East
MV3_RD_008	44	45	1	1.8							MV3 East
MV3_RD_009	23	27	4	0.52	-46.8	271.38	60	736232.27	1340220.1	295.16	MV3 East
MV3_RD_009	31	37	6	0.72							MV3 East
MV3_RD_009	42	55	13	1.08							MV3 East
MV3_RD_010	24	26	2	4.62	-50	270	48	736249.39	1340299.7	295.12	MV3 East
MV3_RD_010	43	44	1	3.62							MV3 East
MV3_RD_011	0	1	1	0.57	-48.77	274.78	36	736181.24	1340300.3	294.3	MV3 East
MV3_RD_011	13	24	11	1.05							MV3 East
MV3_RD_011	31	32	1	0.86							MV3 East
MV3_RD_012	42	51	9	0.73	-47.86	279.7	66	736213.26	1340300.2	294.29	MV3 East
MV3_RD_012	64	66	2	15.57							MV3 East
MV3_RD_012A	4	5	1	3.18	-49.5	278.31	72	736208.09	1340300.3	294.2	MV3 East
MV3_RD_012A	37	48	11	1.91							MV3 East
MV3_RD_012A	59	62	3	1.09							MV3 East
MV3_RD_013	0	1	1	1.58	-50	270	33	736173.16	1340320.4	294.31	MV3 East
MV3_RD_013	10	19	9	2.51							MV3 East
MV3_RD_013	24	25	1	1.84							MV3 East
MV3_RD_014	26	39	13	2.68	-50.84	274.16	54	736193.08	1340320	294.01	MV3 East
MV3_RD_014	46	48	2	1.29							MV3 East
MV3_RD_015	15	23	8	0.97	-50	270	48	736232.91	1340318.1	294.63	MV3 East
MV3_RD_015	36	37	1	1.3							MV3 East
MV3_RD_016	0	9	9	2.45	-50	270	30	736153.4	1340339.9	293.78	MV3 East
MV3_RD_018	1	2	1	1.41	-50	270	30	736170.18	1340359.7	293.85	MV3 East
MV3_RD_018	6	26	20	4.8							MV3 East
MV3_RD_019	19	21	2	1.45	-50	270	60	736189.31	1340359.6	293.86	MV3 East
MV3_RD_019	27	54	27	0.92							MV3 East
MV3_RD_020	39	41	2	0.81	-50	270	72	736210.76	1340359.7	294.11	MV3 East
MV3_RD_020	51	72	21	2.18							MV3 East
MV3_RD_021	43	59	16	1.04	-50	270	66	736202.73	1340379.8	293.93	MV3 East
MV3_RD_022	0	9	9	2.87	-50	270	42	736161.03	1340380.2	293.74	MV3 East
MV3_RD_023	40	41	1	1.98	-51.75	276.69	78	736216.06	1340400.2	294.13	MV3 East

Table 1 MV3 East Prospect RC & Diamond Drilling - Significant Intercepts +0.5 g/t Au											
Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH (m)	Easting	Northing	RL	Prospect
MV3_RD_023	58	66	8	2.25							MV3 East
MV3_RD_024	27	28	1	0.87	-47.54	279.22	72	736213.27	1340420.2	293.98	MV3 East
MV3_RD_024	52	57	5	1.08							MV3 East
MV3_RD_025	23	24	1	1.59	-50	270	66	736205.97	1340439.7	293.52	MV3 East
MV3_RD_025	28	30	2	2.72							MV3 East
MV3_RD_025	41	48	7	2.22							MV3 East
MV3_RD_027	13	14	1	5.83	-50	270	48	736192.82	1340460.2	293.53	MV3 East
MV3_RD_029	33	34	1	19.54							MV3 East
MV3_RD_030	6	7	1	0.55	-50	270	30	736178.34	1340499.9	293.14	MV3 East
MV3_RD_030	18	20	2	1							MV3 East
MV3_RD_031	18	19	1	2.29	-50	270	48	736198.03	1340499.8	293.27	MV3 East
MV3_RD_032	9	14	5	1.17	-50	270	18	736173	1340520.4	293.08	MV3 East
MV3_RD_033	11	12	1	8.45	-50	270	36	736192.6	1340522.6	293.07	MV3 East
MV3_RD_033	32	36	4	1.2							MV3 East
MV3_RD_034	26	27	1	1.18	-49.96	273	36	736192.86	1340540.3	292.79	MV3 East
MV3_RD_034	32	35	3	1.48							MV3 East
MV3_RD_035	12	13	1	0.89	-48.7	275.88	60	736213.34	1340535.2	292.92	MV3 East
MV3_RD_035	31	32	1	0.79							MV3 East
MV3_RD_035	53	58	5	0.84	-48.7	275.88	60	736213.34	1340535.2	292.92	MV3 East
MV3_RD_036	19	20	1	0.7	-51.81	270.47	42	736193.07	1340560.3	292.78	MV3 East
MV3_RD_036	24	34	10	7.73							MV3 East
MV3_RD_038	4	6	2	0.95	-50	270	48	736192.88	1340580.2	292.66	MV3 East
MV3_RD_038	26	33	7	1.17							MV3 East
MV3_RD_039	38	40	2	3.82	-46.92	277.85	60	736213.31	1340580.4	292.55	MV3 East
MV3_RD_039	44	54	10	0.66							MV3 East
MV3_RD_040	19	20	1	0.63	-50	270	48	736197.58	1340600	292.94	MV3 East
MV3_RD_040	25	38	13	2.65							MV3 East
MV3_RD_041	24	25	1	0.74	-47.34	277.41	60	736205.5	1340620.2	292.46	MV3 East
MV3_RD_041	33	48	15	2.72							MV3 East
MV3_RD_042	11	12	1	0.79	-50.53	273.82	42	736193.13	1340642.3	291.71	MV3 East
MV3_RD_042	20	27	7	0.81							MV3 East
MV3_RD_043	25	27	2	2.41	-48.33	273.83	42	736193.04	1340660.2	291.71	MV3 East
MV3_RD_044	2	9	7	0.67	-50.25	274.05	24	736173.22	1340680.2	291.08	MV3 East
MV3_RD_045	28	33	5	2.86	-49.07	273.19	42	736193	1340680.1	290.95	MV3 East
MV3_RD_047	6	8	2	1.29	-49.4	276.3	60	736203.08	1340700.2	290.83	MV3 East
MV3_RD_047	34	42	8	1.46							MV3 East
MV3_RD_048	10	14	4	0.72	-50.88	271.46	36	736182.9	1340719.8	290.54	MV3 East
MV3_RD_048	21	29	8	1.38							MV3 East
MV3_RD_049	23	24	1	0.55	-47.8	272.25	60	736202.04	1340719.7	290.51	MV3 East
MV3_RD_049	34	36	2	2.15							MV3 East
MV3_RD_049	43	51	8	1.82							MV3 East
MV3_RD_049	59	60	1	2.3							MV3 East
MV3_RD_050	14	23	9	0.85	-49.56	274.64	48	736175.15	1340739.8	290.32	MV3 East
MV3_RD_051	6	11	5	0.63	-48.2	272.99	48	736188.96	1340739.9	290.28	MV3 East
MV3_RD_051	25	36	11	0.54							MV3 East
MV3_RD_052	9	10	1	2.04	-48.37	274.06	36	736171.4	1340759.7	290.01	MV3 East
MV3_RD_052	18	29	11	1.54							MV3 East
MV3_RD_053	10	15	5	0.5	-50	270	54	736189.03	1340759.8	290.08	MV3 East
MV3_RD_053	27	29	2	0.5							MV3 East
MV3_RD_053	33	41	8	0.8							MV3 East
MV3_RD_053	45	46	1	1.61							MV3 East
MV3_RD_054	15	17	2	0.76	-48.31	271	36	736168.35	1340779.8	289.63	MV3 East
MV3_RD_054	27	29	2	1.11							MV3 East
MV3_RD_055	38	47	9	0.68	-45.65	275.63	54	736187.45	1340779.8	289.58	MV3 East
MV3_RD_057	8	14	6	0.54	-45.15	276.28	66	736177.89	1340799.8	289.35	MV3 East
MV3_RD_057	30	32	2	0.8							MV3 East
MV3_RD_057	40	42	2	1.7							MV3 East
MV3_RD_058	31	35	4	11.39	-51.52	274.85	48	736166.6	1340819.8	289.04	MV3 East
MV3_RD_060	7	8	1	0.57	-46.03	273.12	66	736179.22	1340839.8	288.87	MV3 East
MV3_RD_060	48	54	6	15.58							MV3 East
MV3_RD_062	39	41	2	0.88	-48.73	274.91	72	736177.32	1340860.3	288.51	MV3 East
MV3_RD_062	50	56	6	2.7							MV3 East
MV3_RD_067	36	38	2	0.67	-49.32	271.83	48	736153.25	1340900.2	288.24	MV3 East

Table 1 MV3 East Prospect RC & Diamond Drilling - Significant Intercepts +0.5 g/t Au											
Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH (m)	Easting	Northing	RL	Prospect
MAK22-DD001	122	126	4	0.8	-50	270		736339	1340378	295	MV3 East
MAK22-DD001	138	146	8	0.8							MV3 East
MAK22-DD001	171	172.5	1.5	0.9							MV3 East
MAK22-DD001	184	198	14	3.5							MV3 East
MAK22-DD002	130	132.5	2.5	0.9	-48	269		736304	1340329	295	MV3 East
MAK22-DD002	143	145	2	0.6							MV3 East
MAK22-DD002	157	158	1	0.7							MV3 East
MAK22-DD003	150	152.5	2.5	16.1	-48	268		736308	1340459	294	MV3 East
MAK22-RC036	46	47	1	0.6	-48	269		736242	1340535	293	MV3 East
MAK22-RC036	71	72	1	1.7							MV3 East
MAK22-RC037	52	53	1	0.6	-48	269		736256	1340578	293	MV3 East
MAK22-RC037	58	61	3	2.5							MV3 East
MAK22-RC037	70	71	1	0.5							MV3 East
MAK22-RC037	75	88	13	1							MV3 East
MAK22-RC037	93	96	3	0.7							MV3 East
MAK22-RC038	17	18	1	7	-48	269		736224	1340609	292	MV3 East
MAK22-RC038	37	38	1	6.8							MV3 East
MAK22-RC038	50	63	13	2.5							MV3 East
MAK22-RC038	118	119	1	0.6							MV3 East
MAK22-RC039	81	83	2	0.8	-49	269		736217	1340831	290	MV3 East
MAK22-RC039	91	94	3	1.9							MV3 East
MAK22-RC040	14	15	1	0.5	-49	269		736232	1340795	290	MV3 East
MAK22-RC040	62	64	2	1.6							MV3 East
MAK22-RC040	79	91	12	0.7							MV3 East
MAK22-RC040	97	98	1	1.1							MV3 East
MAK22-RC041	3	6	3	0.5	-49	269		736180	1340370	294	MV3 East
MAK22-RC041	13	37	24	2.1							MV3 East
MAK22-RC042	6	12	6	0.6	-51	268		736178	1340335	294	MV3 East
MAK22-RC042	18	22	4	2.8							MV3 East
MAK22-RC042	31	32	1	0.8							MV3 East
MAK22-RC043	75	80	5	3.9	-49	269		736298	1340279	295	MV3 East
MAK22-RC043	106	120	14	2.8							MV3 East
MAK22-RC044	90	91	1	1.8	-48	270		736304	1340329	295	MV3 East
MAK22-RC044	101	102	1	0.5							MV3 East
MAK22-RC045	43	44	1	1.5	-48	268		736294	1340379	295	MV3 East
MAK22-RC045	93	94	1	1.6							MV3 East
MAK22-RC045	100	102	2	0.8							MV3 East
MAK22-RC045	130	131	1	0.7							MV3 East
MAK22-RC045	148	153	5	3.1							MV3 East
MAK22-RC045	160	161	1	2.6							MV3 East
MAK22-RC046A	87	88	1	1	-48	269		736304	1340417	295	MV3 East
MAK22-RC046A	95	96	1	1.4							MV3 East
MAK22-RC046A	116	117	1	1.6							MV3 East
MAK22-RC046A	123	125	2	1.1							MV3 East
MAK22-RC046A	133	137	4	0.8							MV3 East
MAK22-RC046A	145	146	1	0.6							MV3 East
MAK22-RC046A	149	160	11	0.7							MV3 East
MAK22-RC047	128	129	1	0.6	-48	268		736308	1340459	294	MV3 East
MAK22-RC048	83	84	1	0.6	-48	270		736304	1340497	294	MV3 East
MAK22-RC048	114	115	1	0.9							MV3 East
MAK22-RC048	124	125	1	0.6							MV3 East
MAK22-RC048	135	136	1	0.6							MV3 East
MAK22-RC049	98	99	1	0.9	-47	268		736287	1340575	293	MV3 East
MAK22-RC049	107	109	2	3.2							MV3 East
MAK22-RC050	60	61	1	3.3	-49	269		736262	1340610	293	MV3 East
MAK22-RC050	70	71	1	0.6							MV3 East
MAK22-RC050	91	106	15	5.8							MV3 East
MAK22-RC051	46	58	12	1.9	-49	268		736220	1340655	291	MV3 East
MAK22-RC052	10	11	1	1.4	-48	269		736217	1340686	291	MV3 East
MAK22-RC052	52	57	5	1.9							MV3 East
MAK22-RC054	59	61	2	1.3	-49	269		736203	1340871	289	MV3 East
MAK22-RC054	68	71	3	9.9							MV3 East
MAK22-RC054	79	85	6	2.3							MV3 East

Table 1 MV3 East Prospect RC & Diamond Drilling - Significant Intercepts +0.5 g/t Au											
Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH (m)	Easting	Northing	RL	Prospect
MAK22-RC055	56	57	1	0.5	-48	268		736038	1340956	286	MV3 East
MAK22-RC056	14	18	4	1.1	-49	270		736182	1340691	291	MV3 East
MAK22-RC056	25	26	1	1.1							MV3 East
MAK22-RC057	21	24	3	0.7	-49	268		735093	1342671	276	MV3 East
MAK22-RC057	55	56	1	1.5							MV3 East
MAK22-RC057	84	91	7	0.7							MV3 East
MAK22-RC057	132	133	1	1							MV3 East
MAK22-RC057	137	138	1	0.6							MV3 East
MAK22-RC057	145	147	2	0.6							MV3 East
MAK22-RC059	9	10	1	1	-48	268		735016	1342672	276	MV3 East
MAK22-RC059	70	71	1	0.5							MV3 East
MAK22-RC060	80	81	1	0.6	-48	269		735097	1342830	295	MV3 East
MAK22-RC060	93	95	2	0.6							MV3 East
MAK22-RC061	90	92	2	2.4	-49	269		736305	1340612	293	MV3 East
MAK22-RC061	108	111	3	1.4							MV3 East
MAK22-RC061	126	128	2	1.9							MV3 East
MAK22-RC061	134	144	10	1.6							MV3 East
MAK22-RC062	84	87	3	0.7	-48	270		736262	1340654	292	MV3 East
MAK22-RC062	94	102	8	2.3							MV3 East
MAK22-RC063	12	13	1	2.5	-43	271		736190	1340723	290	MV3 East
MAK22-RC063	19	23	4	0.8							MV3 East
MAK22-RC063	28	35	7	1.9							MV3 East
MAK22-RC064	86	87	1	2.6	-48	269		736241	1340870	289	MV3 East
MAK22-RC064	106	107	1	0.6							MV3 East
MAK22-RC064	109	110	1	0.6							MV3 East
MAK22-RC064	112	113	1	0.5							MV3 East
MAK22-RC064	125	129	4	14.4							MV3 East
MAK22-RC064	135	136	1	0.7							MV3 East
MAK22-RC001	22	23	1	0.5	-50	268	150	736291	1340118	296	MV3 East
MAK22-RC001	30	31	1	2.5							MV3 East
MAK22-RC002	40	42	2	19.9	-49	271	150	736290	1340156	295	MV3 East
MAK22-RC003	55	69	14	1	-50	271	150	736288	1340197	295	MV3 East
MAK22-RC004	68	74	6	1.8	-49	271	150	736263	1340283	295	MV3 East
MAK22-RC004	80	88	8	3.6							MV3 East
MAK22-RC004	106	111	5	1.7							MV3 East
MAK22-RC005	29	32	3	2.7	-50	272	150	736245	1340326	295	MV3 East
MAK22-RC005	72	83	11	2.5							MV3 East
MAK22-RC005	96	99	3	0.8							MV3 East
MAK22-RC006	34	37	3	0.9	-50	271	150	736290	1340233	295	MV3 East
MAK22-RC006	45	46	1	0.7							MV3 East
MAK22-RC006	57	58	1	2.5							MV3 East
MAK22-RC006	68	69	1	1.3							MV3 East
MAK22-RC006	80	82	2	3.2							MV3 East
MAK22-RC006	89	93	4	1.9							MV3 East
MAK22-RC006	127	128	1	0.7							MV3 East
MAK22-RC007	43	44	1	1.7	-49	271	150	736261	1340381	294	MV3 East
MAK22-RC007	78	79	1	0.9							MV3 East
MAK22-RC007	86	87	1	0.6							MV3 East
MAK22-RC007	113	127	14	3							MV3 East
MAK22-RC008	9	10	1	1	-51	271	100	735226	1341850	277	MV3 Main
MAK22-RC008	72	73	1	0.5							MV3 Main
MAK22-RC009	99	100	1	2	-49	271	100	735186	1341850	278	MV3 Main
MAK22-RC011	4	5	1	0.5	-51	268	100	735107	1341850	278	MV3 Main
MAK22-RC011	12	13	1	0.6							MV3 Main
MAK22-RC011	25	31	6	0.6							MV3 Main
MAK22-RC011	69	70	1	1.5							MV3 Main
MAK22-RC011	96	97	1	2.2							MV3 Main
MAK22-RC012	29	30	1	0.6	-52	268	100	735066	1341850	278	MV3 Main
MAK22-RC013	52	53	1	0.5	-51	269	100	735212	1341690	276	MV3 Main
MAK22-RC014	77	78	1	0.6	-50	269	100	735172	1341689	279	MV3 Main
MAK22-RC016	9	10	1	0.7	-50	268	100	735092	1341689	279	MV3 Main
MAK22-RC017	18	19	1	3.1	-51	269	100	735051	1341688	279	MV3 Main
MAK22-RC020	58	59	1	0.6	-49	270	100	735148	1342011	277	MV3 Main

Table 1 MV3 East Prospect RC & Diamond Drilling - Significant Intercepts +0.5 g/t Au											
Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH (m)	Easting	Northing	RL	Prospect
MAK22-RC021	91	92	1	1.5	-50	269	100	735120	1342011	277	MV3 Main
MAK22-RC026	7	8	1	0.6	-51	268	100	735053	1341050	284	MV3 Main
MAK22-RC026	14	15	1	0.7							MV3 Main
MAK22-RC026	31	33	2	1							MV3 Main
MAK22-RC028	79	81	2	1.2	-49	269	100	735206	1342171	276	MV3 Main
MAK22-RC029	97	100	3	0.9	-50	270	100	735167	1342172	275	MV3 Main
MAK22-RC030	62	63	1	2	-51	268	100	735129	1342171	275	MV3 Main
MAK22-RC031	23	24	1	0.5	-50	270	100	735086	1342170	275	MV3 Main
MAK22-RC031	35	40	5	0.4							MV3 Main
MAK22-RC032	64	65	1	0.6	-50	270	100	735047	1342179	275	MV3 Main
MAK22-RC033	24	25	1	0.6	-49	270	150	736272	1340416	294	MV3 East
MAK22-RC033	110	123	13	5.3							MV3 East
MAK22-RC034	79	83	4	15.1	-49	268	110	736269	1340458	294	MV3 East
MAK22-RC034	106	110	4	1.2							MV3 East
MAK22-RC035	83	85	2	31.8	-49	269	117	736265	1340495	294	MV3 East
MAK22-RC035	91	94	3	0.5							MV3 East
MAK22-RC035	100	101	1	0.7							MV3 East
MGR10-002	6	17	11	1.3	-46	270	101	736206	1340200	297	MV3 East
MGR10-003	1	7	6	2	-46	270	100	736199	1340240	298	MV3 East
MGR10-003	18	25	7	0.5							MV3 East
MGR10-003	71	72	1	0.6							MV3 East
MGR10-004	18	19	1	0.5	-46	270	100	736193	1340419	295	MV3 East
MGR10-004	29	36	7	0.4							MV3 East
MGR10-005	24	27	3	1.8	-46	270	100	736190	1340461	294	MV3 East
MGR10-006	8	9	1	3.6	-45	270	100	736186	1340498	295	MV3 East
MGR10-006	18	26	8	1							MV3 East
MGR10-007	0	3	3	0.5	-50	270	110	736220	1340280	295	MV3 East
MGR10-007	24	29	5	3							MV3 East
MGR10-007	35	54	19	1.5							MV3 East
MGR10-007	67	75	8	0.8							MV3 East
MGR10-008	2	6	4	1.1	-50	270	102	736220	1340330	295	MV3 East
MGR10-008	22	23	1	0.8							MV3 East
MGR10-008	46	62	16	5.2							MV3 East
MGR10-008	73	76	3	0.5							MV3 East
MGR10-009	19	21	2	22.7	-50	270	103	736220	1340381	295	MV3 East
MGR10-009	51	52	1	0.7							MV3 East
MGR10-009	61	77	16	1.4							MV3 East
MGR10-010	24	26	2	1.2	-44	270	102	736192	1340795	293	MV3 East
MGR10-010	40	45	5	0.6							MV3 East
MGR10-010	51	54	3	1							MV3 East
MGR10-011	41	48	7	6.1	-46	270	100	736176	1340836	293	MV3 East
MGR10-012	31	32	1	0.6	-46	270	100	736162	1340876	293	MV3 East
MGR10-012	44	50	6	0.4							MV3 East
MGR10-014	6	7	1	0.6	-46	270	110	737510	1348944	286	MV3 East
MGR10-014	19	21	2	0.6							MV3 East
MGR10-015	35	38	3	3.6	-46	270	110	737518	1348983	286	MV3 East
MGR10-016	17	27	10	0.4	-46	270	120	735240	1343095	282	MV3 Main
MGR10-016	46	47	1	0.5							MV3 Main
MGR10-016	56	57	1	0.7							MV3 Main
MGR10-016	91	92	1	0.6							MV3 Main
MGR10-016	115	116	1	0.7							MV3 Main
MGR10-017	12	13	1	1.2	-46	270	120	735270	1343015	281	MV3 Main
MGR10-017	38	39	1	3.4							MV3 Main
MGR10-018	13	19	6	1	-45	270	120	735930	1343065	290	MV3 East
MGR10-019	90	91	1	0.9	-46	270	120	735930	1342975	289	MV3 East
MGR10-020	34	38	4	3.9	-46	270	140	736239	1340240	300	MV3 East
MGR10-020	52	62	10	2.1							MV3 East
MGR10-021	25	27	2	3.8	-45	270	90	736246	1340200	300	MV3 East
MGR10-021	35	36	1	1.3							MV3 East
MGR10-021	43	44	1	1.1							MV3 East
MGR10-022	5	12	7	1.2	-45	270	90	736249	1340159	300	MV3 East
MGR10-022	18	20	2	1							MV3 East
MGR10-023	2	4	2	1.4	-45	270	90	736249	1340119	299	MV3 East

Table 1 MV3 East Prospect RC & Diamond Drilling - Significant Intercepts +0.5 g/t Au											
Hole ID	From	To	Interval	Au g/t	Dip	Azi	EOH (m)	Easting	Northing	RL	Prospect
MGR10-024	35	36	1	1	-46	270	105	736233	1340419	294	MV3 East
MGR10-024	61	62	1	5.1							MV3 East
MGR10-024	72	73	1	1.7							MV3 East
MGR10-025	20	21	1	10.9	-45	270	96	736230	1340461	294	MV3 East
MGR10-025	41	42	1	13.2							MV3 East
MGR10-025	63	64	1	1.4							MV3 East
MGR10-026	40	41	1	0.6	-46	270	90	736226	1340498	294	MV3 East
MGR10-026	53	54	1	1.3							MV3 East
MGR10-027	44	46	2	1	-45	270	75	736206	1340538	294	MV3 East
MGR10-028	32	35	3	3.8	-45	270	75	736206	1340578	294	MV3 East
MGR10-028	41	47	6	1.1							MV3 East
MGR10-029	25	26	1	0.8	-46	270	80	736202	1340755	293	MV3 East
MGR10-029	49	52	3	1.5							MV3 East
MGR10-030	24	25	1	1.2	-45	270	90	736162	1340916	294	MV3 East

- All reported intersections from the drilling program are assayed at either 0.5m or 1m intervals
- 2022 Sample preparation and fire assay conducted by Intertek Site Laboratory. Assayed by 50g fire assay with AAS finish.
- Mineralised intervals for drilling reported with a maximum of 4 m of internal dilution of less than 0.5g/t gold. No top cut applied.
- QA/QC protocol: one blank, one standard and one duplicate are inserted for every 17 samples (3 QA/QC within every 20 samples).
- Historic sample preparation and assay technique

Competent Persons Statement

Information in this announcement that relates to exploration results, exploration targets or mineral resources is based on information compiled by Mr Richard Hyde, a Director, who is a Member of The Australian Institute of Mining and Metallurgy and Australian Institute of Geoscientists. Mr Hyde has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) and a Qualified Person under National Instrument 43-101. Mr Hyde consents to the inclusion in this announcement of the statements based on his information in the form and context in which they appear.

Forward Looking Information

This news release contains “forward-looking information” within the meaning of applicable Australian securities legislation, including information relating to WAF’s future financial or operating performance that may be deemed “forward looking”. All statements in this news release, other than statements of historical fact, that address events or developments that WAF expects to occur, are “forward-looking statements”. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “does not expect”, “plans”, “anticipates”, “does not anticipate”, “believes”, “intends”, “estimates”, “projects”, “potential”, “scheduled”, “forecast”, “budget” and similar expressions, or that events or conditions “will”, “would”, “may”, “could”, “should” or “might” occur. All such forward-looking statements are based on the opinions and estimates of the relevant management as of the date such statements are made and are subject to important risk factors and uncertainties, many of which are beyond WAF’s ability to control or predict. Forward-looking statements are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.

In the case of WAF, these facts include their anticipated operations in future periods, the expected enhancement to project economics following optimisation studies, planned exploration and development of its properties including project development proposed to commence in H1 2023 with a 36 month construction schedule, and plans related to its business and other matters that may occur in the future, including the availability of future funding for the development of the project. This information relates to analyses and other information that is based on expectations of future performance and planned work programs. Statements concerning mineral resource and ore reserve estimates may also be deemed to constitute forward-looking information to the extent that they involve estimates of the mineralisation that will be encountered if a mineral property is developed.

As well, all the results of the feasibility study constitute forward-looking information, including estimates of internal rates of return, net present value, future production, estimates of cash cost, assumed long term price for gold, proposed mining plans and methods, mine life estimates, cashflow forecasts, metal recoveries, and estimates of capital and operating costs. Furthermore, with respect to this specific forward-looking information concerning the development of the Kiaka Gold Project, the Company has based its assumptions and analysis on certain factors that are inherently uncertain. Uncertainties include among others:

1. the adequacy of infrastructure;
2. unforeseen changes in geological characteristics;
3. metallurgical characteristics of the mineralization;
4. the price of gold;
5. the availability of equipment and facilities necessary to complete development and commence operations;
6. the cost of consumables and mining and processing equipment;
7. unforeseen technological and engineering problems;
8. accidents or acts of sabotage or terrorism;
9. currency fluctuations;
10. changes in laws or regulations;

11. the availability and productivity of skilled labour;
12. the regulation of the mining industry by various governmental agencies; and
13. political factors.

This release also contains references to estimates of Mineral Resources and Ore Reserves. The estimation of Mineral Resources is inherently uncertain and involves subjective judgments about many relevant factors. Mineral Resources that are not Ore Reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation (including estimated future production from the project, the anticipated tonnages and grades that will be mined and the estimated level of recovery that will be realized), which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that may ultimately prove to be inaccurate. Mineral Resource estimates may have to be re-estimated based on:

1. fluctuations in gold price;
2. results of drilling;
3. metallurgical testing and other studies;
4. proposed mining operations, including dilution;
5. the evaluation of mine plans subsequent to the date of any estimates; and
6. the possible failure to receive, or changes in, required permits, approvals and licenses.

Ore Reserves are also disclosed in this release. Ore Reserves are those portions of Mineral Resources that have demonstrated economic viability after taking into account all mining factors. Ore Reserves may, in the future, cease to be a Mineral Reserve if economic viability can no longer be demonstrated because of, among other things, adverse changes in commodity prices, changes in law or regulation or changes to mine plans.

Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors which could cause actual events or results to differ from those expressed or implied by the forward-looking information, including, without limitation: exploration hazards and risks; risks related to exploration and development of natural resource properties; uncertainty in WAF's ability to obtain funding; gold price fluctuations; recent market events and conditions; risks related to the uncertainty of mineral resource calculations and the inclusion of inferred mineral resources in economic estimation; risks related to governmental regulations; risks related to obtaining necessary licenses and permits; risks related to their business being subject to environmental laws and regulations; risks related to their mineral properties being subject to prior unregistered agreements, transfers, or claims and other defects in title; risks relating to competition from larger companies with greater financial and technical resources; risks relating to the inability to meet financial obligations under agreements to which they are a party; ability to recruit and retain qualified personnel; and risks related to their directors and officers becoming associated with other natural resource companies which may give rise to conflicts of interests. This list is not exhaustive of the factors that may affect WAF's forward-looking information. Should one or more of these risks and uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the forward-looking information.

WAF's forward-looking information is based on the reasonable beliefs, expectations and opinions of their respective management on the date the statements are made and WAF does not assume any obligation to update forward looking information if circumstances or management's beliefs, expectations or opinions change, except as required by law. For the reasons set forth above, investors should not place undue reliance on forward-looking information. For a complete discussion with respect to WAF, please refer to WAF's financial statements and other filings all of which are filed on the ASX at www.asx.com.au and the Company's website www.westafricanresources.com.

JORC Table 1, Sections 1-2

JORC 2012 Table 1: Section 1 Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Sampling Techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1m samples from which 3kg was pulverised to produce a 30g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> The MV3 East Prospect has been drilled using Reverse Circulation (RC) and Diamond drilling (DD) on a nominal 40m x 40m grid spacing. A total of 134 holes for 11,545m have been drilled by WAF during 2022. Holes were angled towards 270° magnetic at declinations of between -50° and -60°, to optimally intersect the mineralised zones. The 2022 drilling program has been drilled to intercept the mineralised zone at 40m spacings from surface to a vertical depth of 120m. Records of previous drilling is limited. Approximately 30 RC holes were drilled by previous workers from 2000 -2005. Holes were drilled at declinations of 45° to 50° towards 270 magnetic. WAF Diamond core was logged for lithological, alteration, geotechnical, density and other attributes. Half-core and RC chip sampling was completed at 1m intervals. QAQC procedures were completed as per industry standard practices (i.e., certified standards, blanks and duplicate sampling were sent with laboratory sample dispatches). Samples from WAF were dispatched to SGS Burkina Faso SA (SGS) in Ouagadougou. The diamond core and RC chip samples were crushed, dried and pulverised (total prep) to produce a sub sample for analysis for gold by 50g standard fire assay method (FA) followed by an atomic absorption spectrometry (AAS) finish. Samples that returned results over 5 g/t Au were check using 50g standard fire assay method (FA) followed gravimetric finish.
Drilling Techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). 	<ul style="list-style-type: none"> Diamond drilling in the area comprises NQ and HQ sized core. RC depths range from 30m to 150m and DD depths range from 100m to 250m. Diamond core was oriented using Reflex ACT III system and Coretell© ORIsht orientation system.
Drill Sample Recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<ul style="list-style-type: none"> Diamond core and RC recoveries are logged and recorded in the database. Overall recoveries are >95% for the diamond core and >85% for the RC in fresh material; there are no core loss issues or significant sample recovery problems. A technician is always present at the rig to monitor and record recovery. Diamond core is reconstructed into continuous runs on an angle iron cradle for orientation marking. Depths are checked against the depth given on the core blocks and rod counts are routinely carried out by the drillers. The resource is defined by DD and RC drilling, which have high sample recoveries. No relationship between sample recovery and grade have been identified at the project. The consistency of the mineralised intervals and density of drilling is considered to preclude any issue of sample bias due to material loss or gain
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged. 	<ul style="list-style-type: none"> Geotechnical logging was carried out on all diamond drillholes for recovery, RQD and number of defects (per interval). Information on structure type, dip, dip direction, alpha angle, beta angle, texture, shape, roughness and fill material is stored in the structure/geotechnical table of the database. Logging of diamond core and RC samples recorded lithology, mineralogy, mineralisation, structural, weathering, alteration, colour and other features of the samples. Core was photographed in both dry and wet.
Sub-Sampling Techniques and Sample Preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. 	<ul style="list-style-type: none"> Core was cut in half onsite using a CM core cutter. All samples were collected from the same side of the core. RC samples were collected on the rig using a three tier splitter. All samples were dry. The sample preparation for all samples follows industry standard practice. The samples were dispatched to the laboratory (as per section 'Sampling Techniques') where they were crushed, dried and pulverised to produce a sub sample for analysis. Sample preparation involved oven drying, coarse crushing, followed by total pulverisation LM2 grinding mills to a grind size of 90% passing 75 microns.

Criteria	JORC Code Explanation	Commentary
	<ul style="list-style-type: none"> Whether sample sizes are appropriate to the grain size of the material being sampled. 	<ul style="list-style-type: none"> Field QC procedures involve the use of certified reference material as assay standards, blanks and duplicates. The insertion rate of these averaged 3:20. Field duplicates were taken on 1m intervals using a riffle splitter. The sample sizes are considered to be appropriate to correctly represent the style of mineralisation, the thickness and consistency of the intersections.
Quality of Assay Data and Laboratory Tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	<ul style="list-style-type: none"> The laboratory used fire assay with an AAS finish for gold analysis. No geophysical tools were used to determine any element concentrations used in this Resource Estimate. Sample preparation checks for particle size were carried out by the laboratory as part of their internal procedures to ensure the grind size of 90% passing 75 micron was being attained. Laboratory QAQC involves the use of internal lab standards using certified reference material, blanks, splits and duplicates as part of the in house procedures. Certified reference materials, having a good range of values, were inserted blindly and randomly. Results highlight that sample assay values are accurate and that contamination has been contained. Repeat or duplicate analysis for samples reveals that precision of samples is within acceptable limits. For WAF samples, one blank, one standard and one duplicate is inserted every 17 samples.
Verification of Sampling and Assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> WAF senior geological personnel have visually verified significant intersections in diamond core and RC drilling as part of the supervision process. Primary data was collected using a set of company standard Excel™ templates on Toughbook™ laptop computers using lookup codes. The information was validated on-site by the Company's database technicians and then merged and validated into a final database by the company's database manager. The results confirmed the initial intersection geology. No adjustments or calibrations were made to any assay data used in this report
Location of Data Points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> All drillholes have been located by DGPS in UTM grid WGS84 Z30N. WAF DD and RC downhole surveys were completed at least every 24m and at the end of hole using a Reflex EZ gyro survey tool. The grid UTM Zone 30 WGS 84 was used. Ground DGPS, Real time topographical survey and a drone survey was used for topographic control
Data Spacing and Distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<ul style="list-style-type: none"> The nominal drillhole spacing is 40m north by 40m east.
Orientation of Data in Relation to Geological Structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> The majority of the data is drilled to 270° magnetic, which is orthogonal/perpendicular to the orientation of the mineralised trend, or vertically. The bulk of the drilling is almost perpendicular to the mineralised domains. Structural logging based on oriented core indicates that the main mineralisation controls are largely perpendicular to drill direction. No orientation based sampling bias has been identified in the data at this point.
Sample Security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Chain of custody is managed by WAF. Samples are stored on site and delivered by WAF personnel to SGS Ouagadougou for sample preparation. Whilst in storage, they are kept under guard in a locked yard. Tracking sheets are used to track the progress of batches of samples.
Audits or Reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> No external audits or reviews have been conducted at MV3..

Section 2 Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
Mineral Tenement and Land Tenure Status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<ul style="list-style-type: none"> Gold mineralisation at the MV3 prospect lies within the Mankarga V3 permis de recherche, currently granted to Jacques Teegawêndé Zongo, and is valid until 15/07/2023 (Arrêté No 2020-170/ MMC/SG/DGCM). WAF is earning a 100% interest in this licence. All licences, permits and claims are granted for gold. All fees have been paid, and the permits are valid and up to date with the Burkinabe authorities. The payment of gross production royalties is provided for by the Mining Code and the amount of royalty to be paid is 3% up to \$1000/oz, 4% up to \$1300/oz and >\$1300/oz 5%
Exploration Done by Other Parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<ul style="list-style-type: none"> Exploration activities have included geological mapping, rock and chip sampling, geophysical surveys, geochemical sampling and drilling, both reverse circulation and core. Records of historical work are limited and cannot be relied upon. WAF will redrill all areas covered by historical drilling.
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<ul style="list-style-type: none"> MV3 is hosted in the Paleoproterozoic-aged Birimian Supergroup (2150 – 2100 Ma) and is located close to the intersection of the northeast striking Tenkodogo greenstone belt and the regionally significant, north-northeasterly trending Markoye Fault corridor. The MV3 Prospect area is underlain by metasedimentary rocks which have been affected by greenschist to lower amphibolite facies regional metamorphism. Alteration mineralogy comprises potassium feldspar, quartz and white mica. Pyrrhotite, pyrite and arsenopyrite are the dominant sulphide mineral phases and sulphide content is typically less than 5% in mineralized zones. Locally, visible gold is observed in association with quartz veins and rarely, as intrafolial grains in the metasedimentary rocks.
Drillhole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes: <ul style="list-style-type: none"> easting and northing of the drillhole collar elevation or RL (Reduced Level - elevation above sea level in metres) of the drillhole collar dip and azimuth of the hole downhole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> Significant intercepts included in the release are reported in tables incorporating Hole ID, Easting, Northing, Dip, Azimuth, Depth and Assay Data. Appropriate maps and plans also accompany this Resource Estimate announcement. A summary of previous work is included the announcement. A complete listing of all drillhole details is not necessary for this report.
Data Aggregation Methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cutoff grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> WAF drilled intersections are assayed on 1m intervals. No top cuts have been applied to exploration results. Mineralised intervals are reported with a maximum of 4m of internal dilution of less than 0.5g/t Au. Mineralised intervals are reported on a weighted average basis.
Relationship Between Mineralisation Widths and Intercept Lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported. If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g. 'downhole length, true width not known'). 	<ul style="list-style-type: none"> The orientation of the mineralised zone has been established and the majority of the drilling was planned in such a way as to intersect mineralisation in a perpendicular manner or as close as practicable.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> The appropriate plans and sections have been included in the body of this document.

Criteria	JORC Code Explanation	Commentary
Balanced Reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> All grades, high and low, are reported accurately with “from” and “to” depths and “hole identification” shown.
Other Substantive Exploration Data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> No metallurgical test work has been completed at this stage. All diamond core holes are logged for lithological, structural and geotechnical characteristics.
Further Work	<ul style="list-style-type: none"> The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Further drilling is underway. Results will be reported as they become available.