

10 January 2023

Completion of Share Purchase Plan

Mincor Resources NL (**ASX: MCR, “Mincor” or “the Company”**) is pleased to confirm that the Share Purchase Plan (**SPP**), which closed early on 3 January 2023 with valid applications for a total of 6,292,890 new shares (**New Shares**), is complete. The SPP raised a total of \$8,747,500 (before costs), exceeding the targeted \$5,000,000.

In light of the positive response to the SPP and in order to avoid the need to undertake a considerable discretionary scale back, the Directors of the Company agreed to close the SPP ahead of the scheduled SPP closure date, in accordance with the terms of the SPP.

The support for the SPP follows the successful completion of Mincor's share placement, announced by the Company on 9 December 2022, which raised a further \$55 million (before costs). The Company intends to use the funds to advance exploration and accelerate mining activities at its operations.

An Appendix 2A in respect of the New Shares follows this announcement.

Approved by the Board of Mincor Resources NL.

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