

ASX ANNOUNCEMENT

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Norwood Appoints Ronan Dunne as Strategic Advisor

- Norwood Systems has appointed Ronan Dunne as a strategic adviser
- Mr Dunne has held senior leadership positions at major telecommunications companies, including Verizon and O2 (now part of Telefónica)
- In his role at Norwood Systems, he will provide strategic guidance and counsel to the company's leadership team as it looks to expand its global presence in the telecommunications industry

'Communications as a Service' pioneer Norwood Systems Ltd ("Norwood" or the "Company") (ASX: NOR) is delighted to announce the appointment of Ronan Dunne as a strategic adviser. Based in London, Mr. Dunne brings a wealth of experience to the role, having held senior leadership positions at some of the world's largest telecommunications companies. Recently, he served as CEO of Verizon Consumer Group, the largest division of Verizon Communications, the leading U.S. telecoms provider, where he led the company's market leading adoption of 5G while delivering record profits and customer satisfaction. Following his executive leadership engagement at Verizon, Mr Dunne acted as Strategic Advisor to Hans Vesterberg, the CEO at Verizon, and represented Verizon as its Non-Executive Director on the board of Yahoo Inc.

Prior to Verizon, Mr Dunne was CEO of O2, a leading telecommunications provider in the United Kingdom. He has previously served on the Boards of Guardian Media Group, AVG Technologies, Tesco Mobile and Manx Telecom. In addition to his work in telecommunications, Mr. Dunne is also a director of Marks and Spencer Group plc and serves as the Non-Executive Chairman of Six Nations Rugby Limited.

In his new role at Norwood Systems, Mr. Dunne will be responsible for providing strategic guidance and counsel to the company's leadership team, led by CEO Paul Ostergaard, as it looks to expand its global presence in the telecommunications industry.

His expertise in the field will be invaluable as the company looks to build upon its strong foundation and continue to deliver innovative solutions to its customers. Mr. Dunne will engage with the Norwood team to assist with formulating the company's strategy and execution plans, particularly on Norwood's go-to-market approach for its AI Cognitive Services portfolio, powered by CogVoice.

Paul Ostergaard commented: "We are thrilled to welcome Ronan to the team!"

"His extensive experience in the telecommunications industry and proven track record of success make him the perfect fit for this strategic advisory role. We are confident that his insights and guidance will be invaluable as we continue to grow and evolve as a company."

Ronan Dunne commented, "I am excited to join the talented team at Norwood Systems and contribute my expertise to the company's strategic growth efforts. The telecommunications industry is constantly evolving, and Norwood is uniquely positioned at the forefront of the harnessing of AI to create differentiated and valuable propositions in the telecoms sector. I look forward very much to working with the Norwood team to achieve great success in the future."

Authorised for release by the Board.

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About Norwood Systems

Norwood Systems is an Australian public company that offers novel and highly advanced cognitive AI platforms for voice and messaging capabilities to operators, businesses, and consumers. Norwood's services are aimed at a range of customers, from individual consumers and SOHO business users to larger communication service providers.

Since launching in 2014, Norwood has served over 6 million customers in 200+ countries and territories and 5000+ cities worldwide. The company was listed on the Australian Stock Exchange (ASX) in June 2015 and trades under the ticker symbol NOR.ASX.