

ASX RELEASE (ASX: SCL)

Trading update: Direct sales model increases Schrole's invoiced sales by 37% in FY22

Key FY22 sales highlights:

- Total invoiced sales across the group of \$6.2 million, up 37% (\$1.67 million) on FY21
- Schrole HR Software sales of \$3.9 million, up 24% (\$754,000) on FY21
- Schrole Develop invoiced sales of \$2.3 million, up 69% (\$938,000) on FY21

11 January 2023: Schrole Group Ltd (ASX: SCL) ("Schrole" or the "Company"), provider of accredited training and global Human Resources (HR) Software-as-a-Service (SaaS), is pleased to announce that for the 12 months ended 31 December 2022 (FY22) (unaudited) it has increased its invoiced sales to \$6.2 million, which is up \$1.67 million, or 37% higher, compared to FY21.

Schrole HR software sales of \$3.9 million for FY22 reflect a \$754,000 or 24% improvement on FY21. This improvement demonstrates the effectiveness of the direct sales model implemented after the Company exited the partnership with International School Services and positions the Company for further growth in 2023.

The most significant invoiced sales increase during FY22 comes from Schrole Develop, which at a total of \$2.3 million was a 69% or \$938,000 improvement year-on-year. Onsite training courses were almost double at \$1.35 million and inhouse courses were up 25% compared to FY21. The \$468,000 contract for the assessment of educational institutions in Guinea for Rio Tinto's Simandou iron ore project also contributed to sales during the period.

Commenting on the improvement in invoiced sales, Managing Director, Rob Graham, said:

"Our increase in invoiced sales across 2022 reflects the new strategic direction of the direct sales model we have implemented. Schrole's HR software platform has always been its strong suit, and I am pleased that we are positioned for further growth in 2023. It is excellent to see that Schrole Develop is continuing to improve through its onsite training and inhouse courses. This is highlighted by Schrole Develop's invoiced sales being the highest they have been since Schrole listed in 2017."

ENDS

This release was authorised by the Board of Directors.

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About Schrole

Schrole provides global Human Resources Software-as-a-Service (SaaS). Initially targeting teachers and educational organisations, Schrole is now scaling globally and targeting new growth markets.

Schrole HR is a complete Human Resources SaaS solution, combining recruitment, background checks, onboarding, relief teacher management, and professional development.

- **Schrole Connect** is education's most advanced recruitment and applicant tracking app.
- **Schrole Events**, part of the Connect module, provides industry-leading online recruitment events.
- **Schrole Cover** is a cloud-based software platform that engages relief staff at the touch of a button.
- **Schrole Verify** provides background screening to the international schools' sector.
- **Schrole Develop** provides accredited professional development solutions contextualised to client needs.
- **Schrole Engage** provides onboarding and contract management software for schools

<https://schrole.edu.au/>

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.