



Announcement Summary

Entity name
TITAN MINERALS LIMITED

Date of this announcement
Thursday January 12, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class G Performance Rights	3,000,000	12/01/2023
New class - code to be confirmed	Class H Performance Rights	3,000,000	12/01/2023
New class - code to be confirmed	Class I Performance Rights	3,000,000	12/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TITAN MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

97117790897

1.3 ASX issuer code

TTM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/1/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Performance Rights issued to incoming CEO

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B



Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Incentive Securities

Purpose of the issue

Other

Additional Details

Incentive Securities

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Class H Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

12/1/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20230112/pdf/45klgz5y2hxq58.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Will vest upon the VWAP of TTM shares being at least \$0.15 for 10 consecutive trading day

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Performance rights to be issued to incoming CEO.

Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities****Purpose of the issue**

Other

Additional Details

New +securities**ASX +security code****+Security description****+Security type**

Other

ISIN code**Date the +securities the subject of this notification were issued**

12/1/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Performance rights to be issued to incoming CEO.

Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Incentive Securities

Purpose of the issue

Other

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TTM : ORDINARY FULLY PAID	1,411,273,186

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TTMAP : OPTION EXPIRING 25-AUG-2024 EX 0.01C	48,600,000
TTMAS : OPTION EXPIRING 31-DEC-2023 EX \$0.175	10,000,000
TTMAQ : OPTION EXPIRING 31-DEC-2023 EX \$0.125	10,000,000
TTMAR : OPTION EXPIRING 31-DEC-2023 EX \$0.15	14,000,000
New class - code to be confirmed : Class G Performance Rights	3,000,000
New class - code to be confirmed : Class H Performance Rights	3,000,000
New class - code to be confirmed : Class I Performance Rights	3,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

9,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No