

ASX Release 13 January 2023

ASX Reporting Timelines - Quarterly Reports

Atlas Pearls Ltd (ASX: ATP) ("Atlas" or "the Company") is pleased to provide an update on the Company's Australian Securities Exchange ("ASX") reporting requirements and timelines.

Atlas wishes to advise that the ASX has determined that the Company is no longer required to lodge quarterly activities and quarterly cashflow reports (Appendix 4C) under ASX Listing Rules 4.7B and 4.7C as the Company has pleasingly reported positive net operating cashflows for the last four quarters.

The Company will continue to provide market announcements and updates as required by the ASX Listing Rules, in particular Chapter 3 'Continuous Disclosure' and ASX Listing Rule 3.1.

Atlas' next periodic report required to be lodged under Chapter 4 of the ASX Listing Rules will be its Appendix 4D and 31 December 2022 half year financial report which is due on 28 February 2023.

END

Authorised for lodgment by the Board of Directors of Atlas.

ABOUT ATLAS PEARLS LTD

Atlas Pearls Ltd (ASX: ATP) is an Australian listed pearling business with core operations in Indonesia established in 1992. Atlas has earned an enviable reputation as a world leading pearl producer high quality white and silver pearls. Atlas operates seven pearl farms spread across the Indonesian archipelago, including Bali, Flores, and West Papua. Atlas is a fully integrated business including hatchery, seeding, harvesting, grading and trading.

Atlas has been involved since its inception in managing active community relationships in Indonesia in the areas of environment protection, education and alternative livelihood programs.