



Announcement Summary

Entity name

SOVEREIGN METALS LIMITED

Date of this announcement

Friday January 13, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SVMAQ	PERFORMANCE RIGHT EXPIRING 31-OCT-2025	820,000	13/01/2023
SVMAP	PERFORMANCE RIGHT EXPIRING 30-SEP-2023	740,000	13/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOVEREIGN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

120833427

1.3 ASX issuer code

SVM

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/1/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

SVMAP : PERFORMANCE RIGHT EXPIRING 30-SEP-2023

Date the +securities the subject of this notification were issued

13/1/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Mr Sam Cordin	Mr Sam Cordin	90,000
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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<http://www.investi.com.au/api/announcements/svm/48d564fb-682.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

740,000

ASX +security code and description

SVMAQ : PERFORMANCE RIGHT EXPIRING 31-OCT-2025



Date the +securities the subject of this notification were issued

13/1/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mr Sam Cordin	Mr Sam Cordin	120,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<http://www.investi.com.au/api/announcements/sym/48d564fb-682.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

820,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SVM : ORDINARY FULLY PAID	470,875,023

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SVMAQ : PERFORMANCE RIGHT EXPIRING 31-OCT-2025	8,260,000
SVMAP : PERFORMANCE RIGHT EXPIRING 30-SEP-2023	6,100,000
SVMAS : OPTION EXPIRING 13-MAY-2023 EX \$0.80	11,105,125



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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