



## ASX ANNOUNCEMENT

13 January 2023

# RESULTS OF EXTRAORDINARY GENERAL MEETING

PERTH, AUSTRALIA: Orbital Corporation Ltd ('Orbital UAV', 'the Company') advises that an Extraordinary General Meeting was held today, 13 January 2023.

All Resolutions put to the meeting were passed on a poll.

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth), the Company provides statistics in respect of each Resolution on the agenda in the attached document.

-ENDS-

## CONTACTS

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Announcement authorised by:

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### About Orbital UAV

Orbital UAV provides integrated propulsion systems and flight critical components for tactical uncrewed aerial vehicles (UAVs). Our design thinking and patented technology enable us to meet the long endurance and high reliability requirements of the UAV market. We have offices in Australia and the United States to serve our prestigious client base.

### Forward-looking statements

*This release includes forward-looking statements that involve risks and uncertainties. These forward-looking statements are based upon management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company that could cause actual results to differ materially from such statements. Actual results and events may differ significantly from those projected in the forward-looking statements as a result of a number of factors including, but not limited to, those detailed from time to time in the Company's Annual Reports. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release.*

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ORBITAL CORPORATION LIMITED

RESULT OF EXTRAORDINARY  
GENERAL MEETING (ASX REPORT)



EXTRAORDINARY GENERAL MEETING  
Friday, 13 January, 2023

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
01	RATIFICATION OF TRANCHE 1 PLACEMENT SHARES ISSUED UNDER LISTING RULE 7.1	NA	32,892,566 97.47%	705,855 2.09%	146,208 0.43%	300,685	33,125,851 97.91%	705,855 2.09%	300,685	Carried
02	ISSUE OF TRANCHE 1 PLACEMENT OPTIONS	NA	45,513,958 98.08%	742,775 1.60%	146,208 0.32%	283,765	45,747,243 98.40%	742,775 1.60%	283,765	Carried
03	ISSUE OF SHARES AND OPTIONS TO INSTITUTIONAL AND SOPHISTICATED INVESTORS UNDER THE TRANCHE 2 PLACEMENT	NA	45,512,930 98.08%	733,824 1.58%	156,287 0.34%	283,665	45,756,294 98.42%	733,824 1.58%	283,665	Carried
04	ISSUE OF SHARES AND OPTIONS TO UIL LIMITED (AND/OR ITS NOMINEE(S)) UNDER THE TRANCHE 2 PLACEMENT	NA	17,930,642 94.84%	819,224 4.33%	156,287 0.83%	27,780,553	18,174,006 95.69%	819,224 4.31%	27,780,553	Carried
05	ISSUE OF SHARES AND OPTIONS TO MR JOHN WELBORN (AND/OR HIS NOMINEE(S)) UNDER THE TRANCHE 2 PLACEMENT	NA	44,430,300 97.69%	895,489 1.97%	156,287 0.34%	212,963	44,673,664 98.03%	895,489 1.97%	212,963	Carried
06	ISSUE OF SHARES AND OPTIONS TO MR TODD ALDER (AND/OR HIS NOMINEE(S)) UNDER THE TRANCHE 2 PLACEMENT	NA	44,000,328 97.67%	895,489 1.99%	156,287 0.35%	212,963	44,243,692 98.02%	895,489 1.98%	212,963	Carried
07	ISSUE OF SHARES AND OPTIONS TO MR KYLE ABBOTT (AND/OR HIS NOMINEE(S)) UNDER THE TRANCHE 2 PLACEMENT	NA	45,189,024 97.31%	1,093,432 2.35%	156,287 0.34%	212,963	45,432,388 97.65%	1,093,432 2.35%	212,963	Carried
08	ISSUE OF SHARES AND OPTIONS TO MR STEVE GALLAGHER (AND/OR HIS NOMINEE(S)) UNDER THE TRANCHE 2 PLACEMENT	NA	45,107,356 97.30%	1,093,432 2.36%	156,287 0.34%	212,963	45,350,720 97.65%	1,093,432 2.35%	212,963	Carried
09	ISSUE OF LEAD MANAGER OPTIONS TO EVOLUTION CAPITAL (AND/OR ITS NOMINEE(S))	NA	45,240,196 97.35%	1,077,260 2.32%	156,287 0.34%	212,963	45,483,560 97.69%	1,077,260 2.31%	212,963	Carried
10	APPROVAL OF TERMINATION BENEFITS	NA	45,231,077 97.34%	1,064,150 2.29%	170,655 0.37%	220,824	45,488,809 97.71%	1,064,150 2.29%	220,824	Carried

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item