

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **BASE RESOURCES LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on
The previous notice was given to the company on
The previous notice was dated

11 January 2023
22 December 2022
22 December 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	101,263,610	8.60%	87,809,331	7.45%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
				COMMON STOCK	COMMON STOCK
12/21/2022	FIL	SELL	0.2300 AUD	65,746	65,746
12/21/2022	FIL	SELL	0.2305 AUD	32,620	32,620
12/21/2022	FIL	SELL	0.2305 AUD	65,746	65,746
12/21/2022	FIL	SELL	0.2305 AUD	375,597	375,597
12/21/2022	FIL	SELL	0.2305 AUD	1,118,400	1,118,400
12/22/2022	FIL	SELL	0.2300 AUD	32,459	32,459
12/22/2022	FIL	SELL	0.2300 AUD	54,447	54,447
12/22/2022	FIL	SELL	0.2300 AUD	64,918	64,918
12/22/2022	FIL	SELL	0.2300 AUD	70,696	70,696
12/22/2022	FIL	SELL	0.2300 AUD	185,545	185,545
12/22/2022	FIL	SELL	0.2300 AUD	488,841	488,841

12/22/2022	FIL	SELL	0.2300 AUD	778,308	778,308
12/22/2022	FIL	SELL	0.2300 AUD	2,549,900	2,549,900
12/22/2022	FIL	SELL	0.2302 AUD	75,368	75,368
12/22/2022	FIL	SELL	0.2302 AUD	237,615	237,615
12/23/2022	FIL	SELL	0.2300 AUD	32,590	32,590
12/23/2022	FIL	SELL	0.2300 AUD	32,590	32,590
12/23/2022	FIL	SELL	0.2300 AUD	92,488	92,488
12/23/2022	FIL	SELL	0.2300 AUD	291,588	291,588
12/28/2022	FIL	SELL	0.2300 AUD	32,247	32,247
12/28/2022	FIL	SELL	0.2300 AUD	32,247	32,247
12/28/2022	FIL	SELL	0.2300 AUD	53,512	53,512
12/29/2022	FIL	SELL	0.2300 AUD	7	7
12/29/2022	FIL	SELL	0.2300 AUD	60	60
12/29/2022	FIL	SELL	0.2300 AUD	507	507
12/29/2022	FIL	SELL	0.2300 AUD	1,603	1,603
12/30/2022	FIL	SELL	0.2300 AUD	2,779	2,779
12/30/2022	FIL	SELL	0.2300 AUD	24,266	24,266
12/30/2022	FIL	SELL	0.2300 AUD	205,373	205,373
12/30/2022	FIL	SELL	0.2300 AUD	648,427	648,427
01/03/2023	FIL	SELL	0.2300 AUD	38,101	38,101
01/04/2023	FIL	SELL	0.2306 AUD	32,213	32,213
01/04/2023	FIL	SELL	0.2306 AUD	64,426	64,426
01/04/2023	FIL	SELL	0.2306 AUD	170,808	170,808
01/04/2023	FIL	SELL	0.2306 AUD	556,797	556,797
01/04/2023	FIL	SELL	0.2319 AUD	32,213	32,213
01/04/2023	FIL	SELL	0.2319 AUD	54,756	54,756
01/04/2023	FIL	SELL	0.2319 AUD	154,989	154,989
01/05/2023	FIL	SELL	0.2326 AUD	262	262
01/05/2023	FIL	SELL	0.2326 AUD	2,853	2,853
01/05/2023	FIL	SELL	0.2326 AUD	24,503	24,503
01/05/2023	FIL	SELL	0.2326 AUD	77,322	77,322
01/06/2023	FIL	SELL	0.2325 AUD	31,891	31,891
01/06/2023	FIL	SELL	0.2325 AUD	31,891	31,891
01/06/2023	FIL	SELL	0.2325 AUD	134,071	134,071
01/06/2023	FIL	SELL	0.2325 AUD	423,069	423,069
01/09/2023	FIL	SELL	0.2362 AUD	30,829	30,829
01/09/2023	FIL	SELL	0.2362 AUD	30,829	30,829
01/09/2023	FIL	SELL	0.2362 AUD	218,549	218,549
01/09/2023	FIL	SELL	0.2362 AUD	689,649	689,649
01/10/2023	FIL	SELL	0.2333 AUD	30,848	30,848
01/10/2023	FIL	SELL	0.2333 AUD	30,848	30,848
01/10/2023	FIL	SELL	0.2333 AUD	64,896	64,896
01/10/2023	FIL	SELL	0.2333 AUD	204,783	204,783
01/11/2023	FIL	SELL	0.2305 AUD	63,036	63,036
01/11/2023	FIL	SELL	0.2305 AUD	69,948	69,948
01/11/2023	FIL	SELL	0.2305 AUD	549,281	549,281
01/11/2023	FIL	SELL	0.2305 AUD	1,733,296	1,733,296
01/11/2023	FIL	SELL	0.2315 AUD	62,767	62,767
01/11/2023	FIL	SELL	0.2315 AUD	198,065	198,065
			Total Sells	(13,454,279)	(13,454,279)

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 13 January 2023

Charles Guo

Regulatory Reporting Senior Manager

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investments International	Beech Gate, Millfield Lane, Lower Kingswood, Tadworth, Surrey, KT20 6RP, United Kingdom	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion / Voting Power	2,422,308
		JP MORGAN, BOURNEMOUTH (C)		85,387,023
Grand Total				87,809,331