16 January 2023

UPDATE ON ZULEIKA'S LITIGATION AGAINST VANGO MINING LIMITED

COSTS JUDGMENT DELIVERED – ZULEIKA SUCCESSFUL

Zuleika Gold Limited (**Zuleika**) (ASX: ZAG) wishes to provide an update to the market regarding its litigation against Vango Mining Limited (**Vango**) (ASX: VAN) and Vango's wholly owned subsidiary, Dampier (Plutonic) Pty Ltd (**DPPL**).

Zuleika refers to its previous ASX announcements on 1 and 21 November 2022 regarding the litigation against Vango and DPPL.

Special Costs Orders

After successfully obtaining judgment against Vango and DPPL on 31 October 2022 in relation to issues of liability, in November 2022 Zuleika filed an application in the Supreme Court of Western Australia seeking special costs orders against Vango and DPPL in respect of Zuleika's costs of the proceedings to date (including the costs of trial) (**Costs Application**).

The Costs Application sought orders to dispense with the usual monetary limits that would otherwise be imposed on the assessment of Zuleika's recoverable legal costs.

On 11 January 2023, the Honourable Justice Smith delivered her judgment in respect of the Costs Application in favour of Zuleika, determining the special costs orders sought by Zuleika should be made.

Zuleika will take immediate steps to have its legal costs assessed and agreed as soon as possible and will then promptly seek payment from Vango and DPPL.

Transfer of Zuleika's interest in M52 / 183

After successfully obtaining judgment against Vango and DPPL, Zuleika has lodged the transfer documents to affect the legal transfer of its 4.1% interest in M52/183.

Appeal commenced by Vango and DPPL

Zuleika received Vango and DPPL's grounds of appeal (with respect to the original judgment in Zuleika's favour). Zuleika will vigorously defend the appeal.

Zuleika will file its response to Vango and DPPL's grounds of appeal by Thursday, 2 February 2023. Documentation of the response is already well advanced.

Authorised for release by the Board

Jonathan Lea
Managing Director