

ASX ANNOUNCEMENT 16 JANUARY, 2023

Loan Note Update

The Board of The Market Herald Limited (ASX:TMH “**The Market Herald**” or “**Company**”) wishes to provide an update on the financing initiatives with respect to the Gumtree Australia, Carsguide and Autotrader (“**GCA**”) acquisition announced to ASX on 26 August 2022 and 6 December 2022, with Adevinta Oak Holdings B.V (“**Vendor**”).

The acquisition was partly funded by a Vendor loan (“**Loan Note**”).

As announced on 6 December 2022, the Vendor agreed to waive certain requirements under the Loan Note on the basis that the full AUD\$60.1 million amount was paid by 31 March 2023.

The Company has reached an agreement with the Vendor to extend the repayment of the Loan Note to 31 May 2023 on commercial terms.

Yours faithfully

Tommy Logtenberg
Chief Executive Officer

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This announcement has been authorised for release by the Board of Directors.