

OPERATIONAL UPDATE

- **Major safety milestone achieved: 12-month rolling total recordable injury frequency rate (TRIFR) of zero, achieved on 15 January 2023**
- **Production for the December 2022 quarter of 29,276t zinc**
- **New Century has now produced more than one million tonnes of zinc concentrate since the recommencement of operations in 2018**
- **Mt Lyell Copper Mine Prefeasibility Study to be released this month**

New Century Resources Limited (**ASX: NCZ**) (**New Century** or the **Company**) is pleased to announce that it has achieved two major operational milestones: a rolling 12-month TRIFR of zero at its operations (the Century Mine and Karumba Port Facility) and 1Mt of zinc concentrate produced since the recommencement of operations at Century in 2018.

Managing Director & CEO Robert Cooper said:

“The New Century team has delivered an outstanding safety result by achieving a zero TRIFR, further affirming its best-in-class safety culture and practices. This underpins our culture as we look to grow the Company, with the entire organisation now redoubling our focus on maintaining this standard. We also celebrate having now produced more than 1Mt of zinc concentrate via hydraulic mining operations, with a production profile that places the Company within the top-15 global producers of zinc.

Concentrate production for the December 2022 quarter contained 29,276t zinc, a pleasing result against a backdrop of a planned major shutdown and weather events during the Northwest Queensland wet season. We look forward to providing the more detailed update to shareholders with the release of the December 2022 Quarterly Activities Report before the end of January 2023.

In addition, the results from New Century’s Mt Lyell Copper Mine Prefeasibility Study (PFS) are planned to be released before the end of January 2023, following a final review of the additional work completed in recent months. Delays to the PFS have resulted from identified opportunities being further explored prior to completion, to reaffirm the robustness of the positive results, and has allowed the commencement of some work that would otherwise be completed as part of the Feasibility Study.”

This announcement is approved for release by the New Century Board of Directors.

About New Century Resources Limited

Established in 2017, New Century is an Australian base metal producer with significant zinc assets and a brownfield copper development project. New Century is a top-15 global and top-five domestic zinc producer, operating Australia's largest hydraulic mine at the Century Mine in Queensland; extracting, processing, and marketing zinc recovered from historical tailings. New Century is actively progressing life extension opportunities at Century and studying the potential to restart copper production at the historically significant Mt Lyell Copper Mine in Tasmania.

New Century is also pursuing opportunities with industry peers to reprocess and rehabilitate contemporary and historical mineralised waste assets at operational and legacy mine sites. Under this model, New Century may employ its expertise in economic rehabilitation with partners to the benefit of shareholders and the environment.

For further information about New Century visit www.newcenturyresources.com or contact:

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