

Grant of Unlisted Options

Elevate Uranium Limited (“Elevate Uranium”, or the “Company”) (ASX:EL8) (OTCQX: ELVUF) advises that it has today granted unquoted options under its employee incentive scheme. 1,000,000 options were granted exercisable at \$0.65 per option and expiring on 16 January 2027. 340,000 options vest immediately, 330,000 vest on 9 January 2024 and 330,000 vest on 9 January 2025.

An Appendix 3G will follow this announcement.

Authorisation

Authorised for release by the Company Secretary.

Contact:

Shane McBride – Company Secretary

T: +61 8 6555 1816 shane.mcbride@elevateuranium.com.au